

FUTURE RETAIL

REF: SEC/NRC/BSE/NSE/ESOP/2018-19

23rd November, 2018

To

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Scrip Code: 540064

Symbol: FRETAIL

Dear Sir/Madam,

Ref.: Allotment of equity shares to the eligible employee(s) of the Company pursuant to options granted under FRL Employee Stock Option Plan – 2016 (FRL ESOP – 2016) and cancellation of options granted.

Sub: Outcome of Circular Resolution passed by the Nomination and Remuneration Committee – Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the Nomination and Remuneration Committee (“the Committee”) of the Company has approved the following by way of Circular Resolution made effective on 23rd November, 2018.

- ***Allotment of 30,000 Equity Shares of Rs. 2/- each to eligible employee(s) of the Company under the FRL ESOP – 2016.***

Upon allotment, the paid-up equity share capital of the Company stand increased to Rs. 100,51,96,878/- (Rupees One Hundred Crore Fifty One Lakh Ninety Six Thousand Eight Hundred and Seventy Eight only) divided into 50,25,98,439 (Fifty Crore Twenty Five Lakh Ninety Eight Thousand Four Hundred and Thirty Nine) Equity Shares of Rs. 2/- (Rupees Two only) each from Rs. 100,51,36,878/- (Rupees One Hundred Crore Fifty One Lakh Thirty Six Thousand Eight Hundred and Seventy Eight only) divided into 50,25,68,439 (Fifty Crore Twenty Five Lakh Sixty Eight Thousand Four Hundred and Thirty Nine) Equity Shares of Rs. 2/- (Rupees Two only) each.

The details as required to be furnished under the SEBI (Shared Based Employee Benefits) Regulations, 2014 is enclosed as **Annexure – 1** to this letter.

- ***Considered and approved the cancellation of 75,000 options granted under FRL ESOP – 2016 to concerned employee(s), upon resignation and ceased to be in employment of the Company.***

Kindly take the above information on your record.

Thanking you,

Yours faithfully,
For Future Retail Limited


Virendra Samani
Company Secretary



Encl. : as above

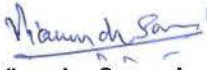
FUTURE RETAIL

"Annexure – 1"

Notification for issue of shares under Regulation 10(c) of SEBI (SBEB) Regulations, 2014 in relation to allotment of shares under FRL ESOP – 2016:

01	Company name and address of Registered Office:	Future Retail Limited Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai 400060
02	Name of the Stock Exchanges on which the company's shares are listed:	<ul style="list-style-type: none"> • BSE Limited. • National Stock Exchange of India Limited
03	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 with Stock Exchange:	Application for in-principle approval in terms of SEBI (SBEB) Regulations, 2014, filed on: BSE: 15th November, 2016 NSE : 16th November, 2016
04	Filing Number, if any :	BSE: 44301 NSE: 10135
05	Title of the Scheme pursuant to which shares are issued, if any:	FRL Employee Stock Option Plan – 2016 (FRL ESOP – 2016)
06	Kind of security to be listed :	Equity Shares
07	Par value of the shares :	Rs. 2/-
08	Date of issue of shares :	23rd November, 2018
09	Number of shares issued :	30,000 Equity Shares
10	Share Certificate No., if applicable :	N.A.
11	Distinctive number of the share, if applicable :	502568440 to 502598439 (both inclusive)
12	ISIN Number of the shares if issued in Demat :	INE752P01024
13	Exercise price per share:	Rs. 10/-
14	Premium per share :	Rs. 8/-
15	Total Issued shares after this issue :	50,27,02,810 Equity Shares
16	Total Issued share capital after this issue :	Rs. 100,54,05,620/-
17	Details of any lock-in on the shares :	N.A.
18	Date of expiry of lock-in :	N.A.
19	Whether shares identical in all respects to existing shares if not, when will they become identical? :	Yes
20	Details of listing fees, if payable :	Post allotment, the Company's paid-up equity share capital would be within the slab for which the listing fee has already been paid by the Company, hence, no listing fees would be payable for the aforesaid equity shares issued by the Company.

For Future Retail Limited


Virendra Samani
Company Secretary



Future Retail Limited (Formerly known as Bharti Retail Limited)

Registered Office: Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060

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