04th February, 2019

To

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code: 540064

Dear Sir/Madam,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051

Symbol: FRETAIL

Sub: Outcome of the meeting of Nomination and Remuneration Committee – Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Grant of Options to the eligible employees of the Company pursuant to FRL Employee Stock Option Plan – 2016 (FRL ESOP – 2016)

This is to inform that the meeting of Nomination and Remuneration Committee ("the Committee") of the Company held today i.e. on 04th February, 2019 wherein the Committee *inter-alia* has considered and approved the grant of Options to eligible employees of the Company under FRL ESOP – 2016, the details of which are as under:

Number of Options granted	1,25,000 Options (Grant II)
Vesting Period	After the expiry of 12 months, 24 months and 36 months from the date of grant, as the case may be.
Exercise Period	Not later than 3 years from the date of vesting
Exercise Price	Rs. 300/- per Equity Share
Conversion	Each Option is convertible into 1 (One) Equity Share of Rs. 2/- each

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For Future Retail Limited

Virendra Samani Company Secretary

