

FUTURE RETAIL LIMITED

CIN: L51909MH2007PLC268269

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

1. PURPOSE:

The Familiarisation Programme for Independent Directors of Future Retail Limited (the “**Company**”) aims to familiarise the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc. and provides them with better understanding of the business and operations of the Company and so as to enable them to contribute significantly for the betterment of the Company.

2. FAMILIARISATION PROCESS:

- a. The Company shall conduct periodical meetings and visits of Independent Directors and make presentations to the Independent Directors to familiarise them with the strategy, operations and functions of the Company;
- b. The presentations will be made by senior managerial personnel(s), functional heads and/or industry experts to the Independent Directors, Board of Directors (the “**Board**”) and all Committees of Board (the “**Committee**”) as and when required from time to time. Further, the Company shall also organise visits to various Company formats and other operating places as the need be to familiarise the Directors;
- c. The Company may from time to time share with the Independent Directors, periodical newsletters and communications, as circulated to the employees of the Company;
- d. The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time;
- e. The programme(s) and presentation(s) will enable the Independent Directors to interact with the senior management of the Company and give them insight into the Company’s strategy, business model, operations, markets, organisation structure, finance, technology, quality, facilities, risk management and such other areas of relevance;
- f. The programme(s) / presentation(s) shall also familiarise the Independent Directors with their roles, rights and responsibilities in the Company;
- g. The Company may conduct an introductory familiarisation programme / presentation, whenever a new Independent Director joins the Board of the Company.

3. DISCLOSURE OF THE POLICY AND PROGRAMMES:

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

4. REVIEW OF THE PROGRAMME

The Board will review this programme and make such revisions as may be required or deemed necessary from time to time.

5. REVIEW AND AMENDMENTS

Subject to the applicable laws, the Board may amend this programme from time to time. In the event of any conflict between the provisions of this programme and the applicable laws, the later shall prevail.
