

# FUTURE RETAIL



24th July, 2019

To,  
Dept. of Corporate Services (CRD)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (East),  
Mumbai – 400 051

**Scrip Code: 540064**  
**Scrip Code of Debt : 958809 & 958810**

**Symbol: FRETAIL**

Dear Sir / Madam,

**Sub: Intimation of rating**

With reference to the above and pursuant to regulation 30 and all other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Company has received the intimation from Care Rating Limited (*formerly known as Credit Analysis & Research Limited*) wherein short term rating has been reaffirmed as "A1+" and long term rating has been retained at "AA-" with change in outlook from "stable" to "negative" as per details stated in the below table:

Type / Facility / Instrument	Rating
Commercial Paper	CARE A1+
Short-term Bank Facilities (Non-Fund based)	
Long-term Bank Facilities (Fund based)	CARE AA- Negative
Long Term Loans	
NCD Issue	
Fixed Deposit #	CARE AA- (FD); Negative

# yet not availed.

The above is for your information and record, please.

Thanking you,

Yours faithfully,  
For Future Retail Limited

Virendra Samani  
Company Secretary

