

FUTURE RETAIL

13th December, 2019

To,
Dept. of Corporate Services (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai – 400 051

Scrip Code: 540064
Scrip Code of Debt : 958809 & 958810

Symbol: FRETAIL

Dear Sir / Madam,

Sub: Intimation of rating

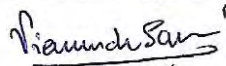
With reference to the above and pursuant to Regulation 30 and all other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Company has received intimation dated 12th December, 2019 from Brickwork Ratings India Private Limited wherein rating for commercial paper (proposed) has been reaffirmed as BWR A1+ and for NCDs (proposed) has been reaffirmed at BWR AA with change in outlook from “stable” to “negative”.

Please note that the above ratings are for the proposed instruments and has not been used so far.

The above is for your information and record, please.

Thanking you,

Yours faithfully,
For **Future Retail Limited**



Virendra Samani
Company Secretary

