

FUTURE RETAIL

Compliance Report on Corporate Governance

1	Name of Listed Entity	Future Retail Limited
2	Period Ending	31st December, 2016

Annexure I

I. Composition of Board of Directors

Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Kishore Biyani	PAN: AACPB0199B DIN: 00005740	Chairperson - Executive	30-04-2016	N.A.	1	3	1
Mr.	Rakesh Biyani	PAN: AAEPB3651L DIN: 00005806	Executive	30-04-2016	N.A.	0	3	0
Mr.	Rajan Bharti Mittal	PAN: ABBPM8873D DIN: 00028016	Non-executive	30-04-2016	N.A.	0	4	1
Mr.	Shailendra Bhandari	PAN: AADPB2390K DIN: 00317334	Non-executive-Independent	30-04-2016	5 years	1	1	1
Mr.	Ravindra Dhariwal	PAN: ADPPD1049Q DIN: 00003922	Non-executive-Independent	30-04-2016	5 years	4	9	2
Ms.	Gagan Singh	PAN: AATPS7285C DIN: 01097014	Non-executive-Independent	30-04-2016	5 years	2	4	2

\$PAN number of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Sl. No.	Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$
1	Audit Committee	Ms. Gagan Singh Mr. Ravindra Dhariwal Mr. Rakesh Biyani	Chairperson - Non-Executive-Independent Non-Executive-Independent Executive
2	Nomination & Remuneration Committee	Mr. Ravindra Dhariwal Mr. Rajan Bharti Mittal Mr. Shailendra Bhandari	Chairperson - Non-Executive-Independent Non-Executive Non-Executive-Independent
3	Stakeholders Relationship Committee	Mr. Shailendra Bhandari Ms. Gagan Singh Mr. Rajan Bharti Mittal	Chairperson - Non-Executive-Independent Non-Executive-Independent Non-Executive
4	Risk Management Committee	Mr. Kishore Biyani Mr. Rakesh Biyani Mr. C.P. Toshniwal	Executive Executive Chief Financial Officer (CFO)

\$ Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen.

III. Meeting of Board of Directors

Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any
30th August, 2016 (Previous Quarter)	N.A.
07th November, 2016 (Current Quarter)	68
6th December, 2016 (Current Quarter)	28

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee				
07th November, 2016	Yes	All the Three members (including two Independent Directors) were present in the Meeting	30th August, 2016	68
06th December, 2016	Yes	All the Three members (including two Independent Directors) were present in the Meeting	-	28
Stakeholders Relationship Committee				
06th December, 2016	Yes	Two out of three members were present in the meeting (Both were Independent Director)	-	-
Nomination & Remuneration Committee				
06th December, 2016	Yes	Two out of three members were present in the meeting (Both were Independent Director)	No such meeting was held in this quarter	-



FUTURE RETAIL

Risk Management Committee#			
No such meeting was held in this quarter			No such meeting was held in this quarter
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.			
# Provision relating to the Risk Management Committee under Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not Applicable to our Company. However, for better governance the Company has constituted the Committee.			
V. Related Party Transactions			
Subject		Compliance status (Yes/No/NA)refer note below	
Whether prior approval of audit committee obtained		Yes	
Whether shareholder approval obtained for material RPT		Yes	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		Yes	
Notes			
1	In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.		
2	If status is "No" details of non-compliance may be given here.		
VI. Affirmations			
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.			
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015			
a. Audit Committee			
b. Nomination & remuneration committee			
c. Stakeholders relationship committee			
d. Risk management committee (applicable to the top 100 listed entities) - Not Applicable			
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.			
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.			
5.This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:			

Place: Mumbai
Date: 12th January, 2017

For Future Retail Limited

Virendra Samani
Virendra Samani
Dy. Company Secretary

