

**FUTURE CORPORATE RESOURCES PRIVATE LIMITED**

**(Formerly Suhani Trading and Investment Consultants Private Limited)**

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East),  
Mumbai – 400060, CIN: U74140MH2007PTC175603

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**31<sup>st</sup> December, 2019**

**To,**

**Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001**

**BSE Scrip Code: 540064**

**Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (East),  
Mumbai- 400 051**

**NSE Symbol: FRETAIL**

**Sub: Annexure-II Disclosure of reason for encumbrance (In addition to Annexure I prescribed by way of circular dated August 05,2015)**

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith **Annexure-II, Disclosure of reason for encumbrance (In addition to Annexure I prescribed by way of circular dated August 05,2015).**

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**For Future Corporate Resources Private Limited**



**Authorised Signatory**

Encl: as above



C.C. to :

**The Company Secretary  
Future Retail Limited**

Knowledge House, Shyam Nagar,  
Off. Jogeshwari Vikhroli Link Road,  
Jogeshwari (East),  
Mumbai 400 060

| <b>Annexure - II</b><br><b>Disclosure of reasons for encumbrance</b><br>(In addition to Annexure - I prescribed by way of circular dated August 05, 2015) |  |
|---|--|
| Name of listed company  | Future Retail Limited  |
| Name of the recognized stock exchanges where the shares of the company are listed   | BSE Limited<br>National Stock Exchange of India Limited          |
| Name of the promoter(s) / PACs whose shares have been encumbered  | Future Corporate Resources Pvt. Ltd.                             |
| Total promoter shareholding in the listed company   | No. of shares – 236,307,631<br>% of total share capital - 47.02% |
| Encumbered shares as a % of promoter shareholding   | 57.77  |
| Whether encumbered share is 50% or more of promoter shareholding  | YES  |
| Whether encumbered share is 20% or more of total share capital  | YES  |



**Details of all the existing events/ agreements pertaining to encumbrance**

| Encumbrance Serial Number  | 1   | 2   | 3   | 4  | 5   | 6   |
|--|---|---|---|--|---|---|
| Date of Creation of encumbrance  | 18/11/2015  | 29/03/2018  | 4/10/2019   | 20/12/2019   | 20/12/2019  | 22/03/2018  |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)                       | Pledge  | Pledge  | Pledge  | Pledge   | Pledge  | Pledge  |
| No. of shares encumbered   | 1,407,000   | 2,307,000   | 4,845,000   | 9,033,367  | 0   | 686,194   |
| % of shares encumbered   | 0.28  | 0.46  | 1   | 1.80   | 0.00  | 0.14  |
| <b>Specific details about the encumbrance</b>  |   |   |   |  |   |   |
| Name of the entity in whose favour shares encumbered (X)   | RBL Bank Ltd.   | RBL Bank Ltd.   | RBL Bank Ltd.   | Vistra ITCL India Ltd.   | Vistra ITCL India Ltd.  | Vistra ITCL India Ltd.  |
| Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.                     | Scheduled Commercial Bank   | Scheduled Commercial Bank   | Scheduled Commercial Bank   | Entity X is not scheduled commercial bank; Debenture Trustee;  | Entity X is not scheduled commercial bank; Debenture Trustee;   | Entity X is not scheduled commercial bank; Debenture Trustee;   |
| Names of all other entities in the agreement   | Listed company and its group companies (if any) –<br><br>1. Central Departmental Stores Pvt Ltd | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Private Limited<br>2. Ryka Commercial Ventures Private Limited<br>3. Central Departmental Stores Private Limited<br>4. Future Capital Investment Private Limited | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Private Limited<br>2. Ryka Commercial Ventures Private Limited<br>3. Central Departmental Stores Private Limited<br>4. Future Capital Investment Private Limited | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Private Limited | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Private Limited<br>2. Ryka Commercial Ventures Private Limited<br>3. Central Departmental Stores Private Limited<br>4. Future Capital Investment Private Limited | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Private Limited<br>2. Ryka Commercial Ventures Private Limited<br>3. Central Departmental Stores Private Limited<br>4. Future Capital Investment Private Limited |
| Other entities (if any) –  | 1. ...  | Other entities (if any) –   | Other entities (if any) –   | Other entities (if any) –  | Other entities (if any) –   | Other entities (if any) –   |
| Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | No  | No  | No  | Yes  | Yes   | Yes   |
| 1. Name of the issuer  | NA  | NA  | NA  | Future Corporate Resources Pvt. Ltd.   | Future Corporate Resources Pvt. Ltd.  | Future Capital Investment Pvt. Ltd.   |
| 2. Details of the debt instrument  | NA  | NA  | NA  | Non Convertible Debentures   | Non Convertible Debentures  | Non Convertible Debentures  |
| 3. Whether the debt instrument is listed on stock exchanges?   | NA  | NA  | NA  | No   | No  | No  |
| 4. Credit Rating of the debt instrument  | NA  | NA  | NA  | PPMLD BBB (Outlook Negative)   | NA  | NA  |
| 5. ISIN of the instrument  | NA  | NA  | NA  | INE370I07233, INE370I07241   | INE370I07266, INE370I07258, INE370I07290, INE370I07282  | INE708Z08012, INE708Z08020, INE708Z08038, INE708Z08046, INE708Z08053, INE708Z08061  |
| <b>Security Cover / Asset Cover</b>  |   |   |   |  |   |   |
| Value of shares on the date of event / agreement (A)   | 606,825,000   | 1,683,244,800   | 2,091,970,000   | 774,899,001  | 1,211,715,196   | 584,022,000   |
| Amount involved (against which shares have been encumbered) (B)  | 500,000,000   | 666,600,000   | 2,000,000,000   | 4,032,000,000  | 6,000,000,000   | 7,038,000,000   |
| Ratio of A / B   | 1.21  | 2.53  | 1.05  | 0.19   | 0.20  | 0.08  |
| <b>End use of money</b>  |   |   |   |  |   |   |
| Borrowed amount to be utilized for what purpose –  |   |   |   |  |   |   |
| (a) Personal use by promoters and PACs   | Yes   | Yes   | Yes   | Yes  | Yes   | Yes   |
| (b) For the benefit of listed company  |   |   |   |  |   |   |
| Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.  |   |   |   |  |   |   |
| (c) Any other reason (please specify)  | Working capital requirement   | For working capital requirement   | Towards payment of Business and deposit   | Refinancing of existing debt availed and general corporate purposes                                    | Refinancing of existing debt availed and general corporate purposes   | Refinancing of existing debt availed and general corporate purposes   |





**Details of all the existing events/ agreements pertaining to**

| Encumbrance Serial Number  | 7  | 8   | 9   | 10  | 11  | 12  |
|--|--|---|---|---|---|---|
| Date of Creation of encumbrance  | 20/11/2019   | 16/02/2018  | 20/09/2019  | 24/12/2019  | 9/10/2019   | 19/09/2018  |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)                       | Pledge   | Pledge  | Pledge  | Pledge  | Pledge  | Pledge  |
| No. of shares encumbered   | 4,210,000  | 1,560,000   | 2,500,000   | 200,000   | 1,126,000   | 2,970,000   |
| % of shares encumbered   | 0.84   | 0.31  | 0.50  | 0.04  | 0.22  | 0.59  |
| <b>Specific details about the encumbrance</b>  |  |   |   |   |   |   |
| Name of the entity in whose favour shares encumbered (X)   | Axis Finance Ltd.  | Axis Finance Ltd.   | IFCI Ltd.   | Ambit Finvest Pvt. Ltd.   | RattanIndia Finance Pvt Ltd   | IDBI Trusteeship Services Ltd   |
| Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.                     | NBFC   | NBFC  | NBFC  | NBFC  | NBFC  | Entity X is not scheduled commercial bank; Debenture Trustee;   |
| Names of all other entities in the agreement   | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Pvt. Ltd.<br>2. Ryka Commercial Ventures Private Limited<br>3. Central Departmental Stores Private Limited<br>4. Future Capital Investment Private Limited<br><br>Other entities (if any) –<br>1. ... | Listed company and its group companies (if any) –<br><br>1. Future Capital Investment Pvt. Ltd.<br>2. Future Corporate Resources Pvt. Ltd.<br><br>Other entities (if any) –<br>1. ... | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Pvt. Ltd.<br>2. Future Brands Limited<br><br>Other entities (if any) –<br>1. ... | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Private Limited<br>2. Central Departmental Stores Private Limited<br>3. Future Capital Investment Private Limited<br><br>Other entities (if any) –<br>1. ... | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Private Limited<br>2. Central Departmental Stores Private Limited<br>3. Future Capital Investment Private Limited<br><br>Other entities (if any) –<br>1. ... | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Private Limited<br>2. Central Departmental Stores Private Limited<br>3. Future Capital Investment Private Limited<br><br>Other entities (if any) –<br>1. ... |
| Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | No   | No  | No  | No  | No  | Yes   |
| 1. Name of the issuer  | NA   | NA  | NA  | NA  | NA  | Future Corporate Resources Pvt. Ltd.  |
| 2. Details of the debt instrument  | NA   | NA  | NA  | NA  | NA  | Non Convertible Debentures  |
| 3. Whether the debt instrument is listed on stock exchanges?   | NA   | NA  | NA  | NA  | NA  | No  |
| 4. Credit Rating of the debt instrument  | NA   | NA  | NA  | NA  | NA  | NA  |
| 5. ISIN of the instrument  | NA   | NA  | NA  | NA  | NA  | INE241Z07040  |
| <b>Security Cover / Asset Cover</b>  |  |   |   |   |   |   |
| Value of shares on the date of event / agreement (A)   | 376,687,500  | 695,047,500   | 985,750,000   | 221,728,000   | 609,262,500   | 318,990,000   |
| Amount involved (against which shares have been encumbered) (B)  | 950,000,000  | 500,000,000   | 3,000,000,000   | 250,000,000   | 575,000,000   | 1,350,000,000   |
| Ratio of A / B   | 0.40   | 1.39  | 0.33  | 0.89  | 1.06  | 0.24  |
| <b>End use of money</b>  |  |   |   |   |   |   |
| Borrowed amount to be utilized for what purpose –  |  |   |   |   |   |   |
| (a) Personal use by promoters and PACs   | Yes  | Yes   | Yes   | Yes   | Yes   | Yes   |
| (b) For the benefit of listed company  |  |   |   |   |   |   |
| Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.  |  |   |   |   |   |   |
| (c) Any other reason (please specify)  | General Corporate Purpose  | For Repayment of existing promoter group facility   | Corporate Loan for creation of new assets and office infrastructure   | General Corporate Purpose   | Towards Working Capital Requirements and general corporate purpose  | Towards Working Capital Requirements and general corporate purpose  |



**Details of all the existing events/ agreements pertaining to**

| Encumbrance Serial Number  | 13   | 14   | 15  | 16  | 17  | 18  |
|--|--|--|---|---|---|---|
| Date of Creation of encumbrance  | 31/10/2019   | 31/10/2019   | 4/11/2019   | 3/12/2019   | 29/11/2019  | 1/10/2019   |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)                       | Pledge and other covenant  | Pledge and other covenant  | Pledge and other covenant   | Pledge  | Other Covenant  | Pledge  |
| No. of shares encumbered   | 0  | 0  | 7,217,964   | 7,850   | 0   | 9,163,585   |
| % of shares encumbered   | 0.00   | 0.00   | 1.44  | 0.00  | 0.00  | 1.82  |
| <b>Specific details about the encumbrance</b>  |  |  |   |   |   |   |
| Name of the entity in whose favour shares encumbered (X)   | Yes Bank Ltd.  | Yes Bank Ltd.  | Yes Bank Ltd.   | Kotak Mahindra Prime Ltd  | Kotak Mahindra Investment Ltd   | Catalyst Trusteeship Limited  |
| Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.                     | Scheduled Commercial Bank  | Scheduled Commercial Bank  | Scheduled Commercial Bank   | NBFC  | NBFC  | Entity X is not scheduled commercial bank; Debenture Trustee;   |
| Names of all other entities in the agreement   | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Pvt. Ltd.<br>2. Ryka Commercial Ventures Private Limited<br>3. Central Departmental Stores Private Limited<br>4. Future Capital Investment Private Limited<br>Other entities (if any) –<br>1. ... | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Pvt. Ltd.<br>2. Ryka Commercial Ventures Private Limited<br>3. Central Departmental Stores Private Limited<br>4. Future Capital Investment Private Limited<br>Other entities (if any) –<br>1. ... | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Pvt. Ltd.<br>2. Ryka Commercial Ventures Private Limited<br>3. Future Capital Investment Private Limited<br>4. Basuti Sales and Trading Private Limited<br>Other entities (if any) –<br>1. ... | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Pvt. Ltd.<br>Other entities (if any) –<br>1. ... | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Pvt. Ltd.<br>Other entities (if any) –<br>1. ... | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Private Limited<br>2. Future Capital Investment Private Limited<br>Other entities (if any) –<br>1. ... |
| Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | No   | No   | No  | No  | No  | No  |
| 1. Name of the issuer  | NA   | NA   | NA  | NA  | NA  | NA  |
| 2. Details of the debt instrument  | NA   | NA   | NA  | NA  | NA  | NA  |
| 3. Whether the debt instrument is listed on stock exchanges?   | NA   | NA   | NA  | NA  | NA  | NA  |
| 4. Credit Rating of the debt instrument  | NA   | NA   | NA  | NA  | NA  | NA  |
| 5. ISIN of the instrument  | NA   | NA   | NA  | NA  | NA  | NA  |
| <b>Security Cover / Asset Cover</b>  |  |  |   |   |   |   |
| Value of shares on the date of event / agreement (A)   | 731,926,994  | 1,137,091,782  | 3,175,562,894   | 1,188,796,875   | 873,867,600   | 3,708,372,287   |
| Amount involved (against which shares have been encumbered) (B)  | 5,200,000,000  | 2,500,000,000  | 2,841,401,543   | 937,500,000   | 312,500,000   | 1,750,000,000   |
| Ratio of A / B   | 0.14   | 0.45   | 1.12  | 1.27  | 2.80  | 2.12  |
| <b>End use of money</b>  |  |  |   |   |   |   |
| Borrowed amount to be utilized for what purpose –  |  |  |   |   |   |   |
| (a) Personal use by promoters and PACs   | Yes  | Yes  | Yes   | Yes   | Yes   | Yes   |
| (b) For the benefit of listed company  |  |  |   |   |   |   |
| Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.  |  |  |   |   |   |   |
| (c) Any other reason (please specify)  | Payment of purchase consideration for acquisition of Assets and Business   | Towards payment of Business and deposit  | Purchase of movable fixed assets for business of the Borrower   | General Corporate purposes.   | General Corporate purposes.   | Refinancing of existing debt and general corporate purposes   |





**Details of all the existing events/ agreements pertaining to**

| Encumbrance Serial Number  | 19  | 20  | 21   | 22  | 23  | 24  |
|--|---|---|--|---|---|---|
| Date of Creation of encumbrance  | 16/01/2018  | 7/11/2019   | 26/03/2018   | 19/06/2018  | 18/11/2019  | 19/12/2019  |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)                       | Pledge  | Pledge  | Pledge   | Pledge  | Pledge  | Pledge  |
| No. of shares encumbered   | 19,511,225  | 20,907,000  | 900,000  | 10,620  | 5,045,000   | 0   |
| % of shares encumbered   | 3.88  | 4.16  | 0.18   | 0.00  | 1.00  | 0.00  |
| <b>Specific details about the encumbrance</b>  |   |   |  |   |   |   |
| Name of the entity in whose favour shares encumbered (X)   | IDBI Trusteeship Services Ltd.  | IDBI Trusteeship Services Ltd.  | Clix Capital Services Private Limited  | Tata Capital  | Tata Capital  | Catalyst Trusteeship Services Ltd.  |
| Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.                     | Entity X is not scheduled commercial bank; Debenture Trustee;                                   | Entity X is not scheduled commercial bank; Debenture Trustee;   | NBFC   | NBFC  | NBFC  | Entity X is not scheduled commercial bank; Debenture Trustee;   |
| Names of all other entities in the agreement   | Listed company and its group companies (if any) –<br><br>1 Future Corporate Resources Pvt. Ltd. | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Private Limited<br>2. Future Capital Investment Private Limited<br>3. Ryka Commercial Ventures Private Limited | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Private Limited<br>2. Future Capital Investment Private Limited | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Pvt. Ltd.<br>2. RYKA Commercial Ventures Pvt. Ltd. | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Pvt. Ltd.<br>2. RYKA Commercial Ventures Pvt. Ltd. | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Pvt. Ltd.<br>2. Ryka Commercial Ventures Private Limited<br>3. Central Departmental Stores Private Limited<br>4. Future Capital Investment Private Limited |
|  | Other entities (if any) –<br>1. ...   | Other entities (if any) –<br>1. ...   | Other entities (if any) –<br>1. ...  | Other entities (if any) –<br>1. ...   | Other entities (if any) –<br>1. ...   | Other entities (if any) –<br>1. ...   |
| Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | Yes   | Yes   | No   | No  | No  | Yes   |
| 1. Name of the issuer  | Rural Fairprice Wholesale Limited   | Rural Fairprice Wholesale Limited   | NA   | NA  | NA  | Future Corporate Resources Pvt. Ltd.  |
| 2. Details of the debt instrument  | Non Convertible Debentures  | Non Convertible Debentures  | NA   | NA  | NA  | Non convertible Debentures  |
| 3. Whether the debt instrument is listed on stock exchanges?   | Yes   | No  | NA   | NA  | NA  | No  |
| 4. Credit Rating of the debt instrument  | BBB(SO)(Negative)   | BBB(SO)(Negative)   | NA   | NA  | NA  | NA  |
| 5. ISIN of the instrument  | INE204Z07014  | INE204Z07022  | NA   | NA  | NA  | INE241Z07032  |
| <b>Security Cover / Asset Cover</b>  |   |   |  |   |   |   |
| Value of shares on the date of event / agreement (A)   | 6,441,000,000   | 6,210,667,500   | 383,110,000  | 1,787,360,000   | 1,886,800,000   | 864,035,025   |
| Amount involved (against which shares have been encumbered) (B)  | 3,200,000,000   | 3,500,000,000   | 551,000,000  | 825,000,000   | 825,000,000   | 4,000,000,000   |
| Ratio of A / B   | 2.01  | 1.77  | 0.70   | 2.17  | 2.29  | 0.22  |
| <b>End use of money</b>  |   |   |  |   |   |   |
| Borrowed amount to be utilized for what purpose –  |   |   |  |   |   |   |
| (a) Personal use by promoters and PACs   | Yes   | Yes   | Yes  | Yes   | Yes   | Yes   |
| (b) For the benefit of listed company  |   |   |  |   |   |   |
| Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.  |   |   |  |   |   |   |
| (c) Any other reason (please specify)  | General corporate purposes  | General corporate purposes  | Refinancing of existing debt and general corporate purposes  | Refinancing and General Corporate Purpose   | Refinancing of debt and General Corporate purposes  | Refinancing of existing debt/liabilities  |



**Details of all the existing events/ agreements pertaining to**

| Encumbrance Serial Number  | 25<br>19/12/2019   | 26<br>15/11/2019   | 27<br>30/03/2017   | 28<br>14/11/2019   | 29<br>14/10/2019   | 30<br>20/11/2019   |
|--|--|--|--|--|--|--|
| Date of Creation of encumbrance  |  |  |  |  |  |  |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)                       | Pledge   | Pledge and other covenant  | Other Covenant   | Pledge   | Pledge   | Pledge   |
| No. of shares encumbered   | 0  | 6,176,000  | 3,746,000  | 7,483,500  | 400,238  | 0  |
| % of shares encumbered   | 0.00   | 1.23   | 0.75   | 1.49   | 0.08   | 0.00   |
| <b>Specific details about the encumbrance</b>  |  |  |  |  |  |  |
| Name of the entity in whose favour shares encumbered (X)   | Catalyst Trusteeship Services Ltd.   | IndusInd Bank Ltd  | IndusInd Bank Ltd  | IDBI Trusteeship Services Ltd.   | BNP Paribas Ltd  | BNP Paribas Ltd  |
| Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.                     | Entity X is not scheduled commercial bank;<br>Debenture Trustee;   | Scheduled Commercial Bank  | Scheduled Commercial Bank  | Entity X is not scheduled commercial bank;<br>Debenture Trustee;   | NBFC   | NBFC   |
| Names of all other entities in the agreement   | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Pvt. Ltd.<br>2. Ryka Commercial Ventures Private Limited<br>3. Central Departmental Stores Private Limited<br>4. Future Capital Investment Private Limited<br><br>Other entities (if any) –<br>1. ... | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Private Limited<br>2. Future Capital Investment Private Limited<br>3. Ryka Commercial Ventures Private Limited<br><br>Other entities (if any) –<br>1. ... | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Private Limited<br>2. Ryka Commercial Ventures Private Limited<br>3. Central Departmental Stores Private Limited<br>4. Future Capital Investment Private Limited<br><br>Other entities (if any) –<br>1. ... | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Private Limited<br>2. Future Capital Investment Private Limited<br>3. Ryka Commercial Ventures Private Limited<br><br>Other entities (if any) –<br>1. ... | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Private Limited<br>2. Ryka Commercial Ventures Private Limited<br>3. Central Departmental Stores Private Limited<br>4. Future Capital Investment Private Limited<br><br>Other entities (if any) –<br>1. ... | Listed company and its group companies (if any) –<br><br>1. Future Corporate Resources Private Limited<br>2. Ryka Commercial Ventures Private Limited<br>3. Central Departmental Stores Private Limited<br>4. Future Capital Investment Private Limited<br><br>Other entities (if any) –<br>1. ... |
| Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | Yes  | No   | No   | Yes  | No   | No   |
| 1. Name of the issuer  | Future Capital Investment Pvt. Ltd.  | NA   | NA   | FLFL Lifestyle Brands Ltd  | NA   | NA   |
| 2. Details of the debt instrument  | Non convertible Debentures   | NA   | NA   | Non Convertible Debentures   | NA   | NA   |
| 3. Whether the debt instrument is listed on stock exchanges?   | No   | NA   | NA   | No   | NA   | NA   |
| 4. Credit Rating of the debt instrument  | NA   | NA   | NA   | NA   | NA   | NA   |
| 5. ISIN of the instrument  | INE708Z07014   | NA   | NA   | NA   | NA   | NA   |
| <b>Security Cover / Asset Cover</b>  |  |  |  |  |  |  |
| Value of shares on the date of event / agreement (A)   | 576,023,350  | 737,506,250  | 108,634,000  | 244,260,000  | 569,896,169  | 394,543,831  |
| Amount involved (against which shares have been encumbered) (B)  | 2,500,000,000  | 2,000,000,000  | 1,231,069,964  | 4,500,000,000  | 650,000,000  | 450,000,000  |
| Ratio of A / B   | 0.23   | 0.37   | 0.09   | 0.05   | 0.88   | 0.88   |
| <b>End use of money</b>  |  |  |  |  |  |  |
| Borrowed amount to be utilized for what purpose –  |  |  |  |  |  |  |
| (a) Personal use by promoters and PACs   | Yes  | Yes  | Yes  | Yes  | Yes  | Yes  |
| (b) For the benefit of listed company  |  |  |  |  |  |  |
| Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.  |  |  |  |  |  |  |
| (c) Any other reason (please specify)  | Refinancing of existing debt/liabilities   | To finance purchase of movable assets for business of the Borrower   | For payment of business and deposit  | Payment of obligations owed by Affiliate entity  | Repayment of Loans/Investments   | Repayment of Loans/Investments   |





Details of all the existing events/ agreements pertaining t

| Encumbrance Serial Number  | 31<br>09/11/2015   | 32<br>17/01/2015   | 33<br>27/11/2019   | 34<br>22/11/2019   | 35<br>19/09/2019   | 36<br>19/12/2019   |
|--|--|--|--|--|--|--|
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)                       | Pledge   | Pledge   | Pledge   | Pledge   | Pledge   | Pledge   |
| No. of shares encumbered   | 735,000  | 600,000  | 3,958,778  | 372,915  | 350,000  | 2,312,500  |
| % of shares encumbered   | 0.15   | 0.12   | 0.79   | 0.07   | 0.07   | 0.46   |
| <b>Specific details about the encumbrance</b>  |  |  |  |  |  |  |
| Name of the entity in whose favour shares encumbered (X)   | Axis Bank Ltd  | Central Bank of India                                    | Hero Fincorp Ltd   | Hero Fincorp Ltd   | Shapoorji Pallonji Finance Pvt Ltd                               | JM Financial Products Ltd  |
| Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.                     | Scheduled Commercial Bank                                | Scheduled Commercial Bank                                | NBFC   | NBFC   | NBFC   | NBFC   |
| Names of all other entities in the agreement   | <i>Listed company and its group companies (if any) –</i> | <i>Listed company and its group companies (if any) –</i> | <i>Listed company and its group companies (if any) –</i>   | <i>Listed company and its group companies (if any) –</i>                                     | <i>Listed company and its group companies (if any) –</i>         | <i>Listed company and its group companies (if any) –</i>                                     |
|  | 1. Future Corporate Resouces Pvt. Ltd.                   | 1. Future Corporate Resouces Pvt. Ltd.                   | 1. Future Corporate Resources Private Limited<br>2. Future Capital Investment Private Limited<br>3. Ryka Commercial Ventures Private Limited | 1. Future Corporate Resources Private Limited<br>2. Ryka Commercial Ventures Private Limited | 1. Future Corporate Resouces Pvt. Ltd.                           | 1. Future Corporate Resources Private Limited<br>2. Ryka Commercial Ventures Private Limited |
|  | <i>Other entities (if any) –</i>                         | <i>Other entities (if any) –</i>                         | <i>Other entities (if any) –</i>   | <i>Other entities (if any) –</i>   | <i>Other entities (if any) –</i>                                 | <i>Other entities (if any) –</i>   |
|  | 1. ...   | 1. ...   | 1. ...   | 1. ...   | 1. ...   | 1. ...   |
| Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | No   | No   | No   | No   | No   | No   |
| 1. Name of the issuer  | NA   | NA   | NA   | NA   | NA   | NA   |
| 2. Details of the debt instrument  | NA   | NA   | NA   | NA   | NA   | NA   |
| 3. Whether the debt instrument is listed on stock exchanges?   | NA   | NA   | NA   | NA   | NA   | NA   |
| 4. Credit Rating of the debt instrument  | NA   | NA   | NA   | NA   | NA   | NA   |
| 5. ISIN of the instrument  | NA   | NA   | NA   | NA   | NA   | NA   |
| <b>Security Cover / Asset Cover</b>  |  |  |  |  |  |  |
| Value of shares on the date of event / agreement (A)   | 77,375,000   | 1,050,640,000  | 380,385,510  | 287,070,000  | 135,992,500  | 1,279,266,000  |
| Amount involved (against which shares have been encumbered) (B)  | 360,000,000  | 600,000,000  | 600,000,000  | 1,400,000,000  | 500,000,000  | 1,200,000,000  |
| Ratio of A / B   | 0.21   | 1.75   | 0.63   | 0.21   | 0.27   | 1.07   |
| <b>End use of money</b>  |  |  |  |  |  |  |
| Borrowed amount to be utilized for what purpose –  |  |  |  |  |  |  |
| (a) Personal use by promoters and PACs   | Yes  | Yes  | Yes  | Yes  | Yes  | Yes  |
| (b) For the benefit of listed company  |  |  |  |  |  |  |
| Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.  |  |  |  |  |  |  |
| (c) Any other reason (please specify)  | General Business Purpose                                 | Capex and working capital requirements                   | General Corporate Purpose  | for acquisition of movable fixed assets for business of the Borrower                         | Repayment of Existing liabilities and general corporate purpose. | Repayment of borrowings and General corporate purpose  |





**Details of all the existing events/ agreements pertaining to**

|  |   |  |
|--|---|--|
| Encumbrance Serial Number  | 37  | 38   |
| Date of Creation of encumbrance  | 20/11/2019  | 30/12/2019   |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)                       | Pledge  | Pledge   |
| No. of shares encumbered   | 14,690,000  | 2,077,000  |
| % of shares encumbered   | 3   | 0.41   |
| <b>Specific details about the encumbrance</b>  |   |  |
| Name of the entity in whose favour shares encumbered (X)   | IDBI Trusteeship Services Limited   | Vistra ITCL (India) Limited  |
| Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.                     | No, Trustee   | Entity X is not scheduled commercial bank;<br>Debenture Trustee;   |
| Names of all other entities in the agreement   | <i>Listed company and its group companies (if any) –</i><br><br>1. Fairvalue Advisors Private Limited<br>2. Bluerock Eservices Private Limited<br>3. Ritvika Trading Private Limited<br>4. Future Corporate Resources Private Limited<br><br><i>Other entities (if any) –</i><br>1. ... | <i>Listed company and its group companies (if any) –</i><br><br>1. Ryka Commercial Ventures Private Limited<br>2. Future Corporate Resources Private Limited<br>3. Future Ideas Company Ltd<br>4. RSCL Trading Private Limited<br><br><i>Other entities (if any) –</i><br>1. ... |
| Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | Yes   | Yes  |
| 1. Name of the issuer  | Fairvalue Advisors Private Limited  | RSCL Trading Private Limited   |
| 2. Details of the debt instrument  | Non Convertible Debentures  | Non Convertible Debentures   |
| 3. Whether the debt instrument is listed on stock exchanges?   | No  | No   |
| 4. Credit Rating of the debt instrument  | NA  | NA   |
| 5. ISIN of the instrument  | INE04EO08019  | NA   |
| <b>Security Cover / Asset Cover</b>  |   |  |
| Value of shares on the date of event / agreement (A)   | 4,171,200,000   | 61,430,400   |
| Amount involved (against which shares have been encumbered) (B)  | 10,700,000,000  | 5,904,000,000  |
| Ratio of A / B   | 0.39  | 0.01   |
| <b>End use of money</b>  |   |  |
| Borrowed amount to be utilized for what purpose –  |   |  |
| (a) Personal use by promoters and PACs   | Yes   | Yes  |
| (b) For the benefit of listed company  |   |  |
| Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.  |   |  |
| (c) Any other reason (please specify)  | Acquisition / lease of assets.  | General Corporate Purposes   |

  
Signature of Authorised Signatory:



Place: Mumbai  
Date: 31/12/2019  
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