

FUTURE CORPORATE RESOURCES PRIVATE LIMITED

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East),
Mumbai – 400060, CIN: U74140MH2007PTC175603

28th February, 2020

To,

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 540064

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: FRETAIL

Sub: Annexure-II Disclosure of reason for encumbrance (In addition to Annexure I prescribed by way of circular dated August 05,2015)

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith **Annexure-II, Disclosure of reason for encumbrance (In addition to Annexure I prescribed by way of circular dated August 05,2015).**

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Private Limited



Authorised Signatory

Encl: as above



C.C. to :

**The Company Secretary
Future Retail Limited**

Knowledge House, Shyam Nagar,
Off. Jogeshwari Vikhroli Link Road,
Jogeshwari (East),
Mumbai 400 060

Annexure - II Disclosure of reasons for encumbrance (In addition to Annexure - I prescribed by way of circular dated August 05, 2015)	
Name of listed company	Future Retail Limited
Name of the recognized stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Future Corporate Resources Private Limited
Total promoter shareholding in the listed company	No. of shares – 261,107,631 % of total share capital - 49.51%
Encumbered shares as a % of promoter shareholding	56.17
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES



Details of all the existing events/ agreements pertaining to encumbrance

Encumbrance Serial Number	1	2	3	4	5	6
Date of Creation of encumbrance	18/11/2015	29/03/2018	4/10/2019	25/02/2020	20/12/2019	22/03/2018
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. of shares encumbered	1,407,000	2,307,000	4,845,000	11,624,867	0	686,194
% of shares encumbered	0.28	0.46	1	2.31	0.00	0.14
Specific details about the encumbrance						
Name of the entity in whose favour shares encumbered (X)	RBL Bank Ltd.	RBL Bank Ltd.	RBL Bank Ltd.	Vistra ITCL India Ltd.	Vistra ITCL India Ltd.	Vistra ITCL India Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Scheduled Commercial Bank	Scheduled Commercial Bank	Scheduled Commercial Bank	Entity X is not scheduled commercial bank; Debenture Trustee;	Entity X is not scheduled commercial bank; Debenture Trustee;	Entity X is not scheduled commercial bank; Debenture Trustee;
Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Central Departmental Stores Pvt Ltd	Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited	Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited	Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited	Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited	Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited
	Other entities (if any) – 1. ...	Other entities (if any) – 1. ...	Other entities (if any) – 1. ...	Other entities (if any) – 1. ...	Other entities (if any) – 1. ...	Other entities (if any) – 1. ...
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	Yes	Yes	Yes
1. Name of the issuer	NA	NA	NA	Future Corporate Resources Pvt. Ltd.	Future Corporate Resources Pvt. Ltd.	Future Capital Investment Pvt. Ltd.
2. Details of the debt instrument	NA	NA	NA	Non Convertible Debentures	Non Convertible Debentures	Non Convertible Debentures
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	No	No	No
4. Credit Rating of the debt instrument	NA	NA	NA	PPMLD BBB (Outlook Negative)	NA	NA
5. ISIN of the instrument	NA	NA	NA	INE370I07233, INE370I07241	INE370I07266, INE370I07258, INE370I07290, INE370I07282	INE708Z08012, INE708Z08020, INE708Z08038, INE708Z08046, INE708Z08053, INE708Z08061
Security Cover / Asset Cover						
Value of shares on the date of event / agreement (A)	606,825,000	1,683,244,800	2,091,970,000	774,899,001	1,211,715,196	584,022,000
Amount involved (against which shares have been encumbered) (B)	500,000,000	666,600,000	2,000,000,000	4,032,000,000	6,000,000,000	7,038,000,000
Ratio of A / B	1.21	2.53	1.05	0.19	0.20	0.08
End use of money						
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.						
(c) Any other reason (please specify)	Working capital requirement	For working capital requirement	Towards payment of Business and deposit	Refinancing of existing debt availed and general corporate purposes	Refinancing of existing debt availed and general corporate purposes	Refinancing of existing debt availed and general corporate purposes



Details of all the existing events/ agreements pertaining to

Encumbrance Serial Number	7	8	9	10	11	12
Date of Creation of encumbrance	27/02/2020	16/02/2018	20/09/2019	24/12/2019	9/10/2019	21/01/2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. of shares encumbered	5,510,000	1,560,000	2,500,000	200,000	1,126,000	1,820,000
% of shares encumbered	1.10	0.31	0.50	0.04	0.22	0.36
Specific details about the encumbrance						
Name of the entity in whose favour shares encumbered (X)	Axis Finance Ltd.	Axis Finance Ltd.	IFCI Ltd.	Ambit Finvest Pvt. Ltd.	RattanIndia Finance Pvt Ltd	IDBI Trusteeship Services Ltd
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	NBFC	NBFC	NBFC	NBFC	Entity X is not scheduled commercial bank; Debenture Trustee;
Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Future Corporate Resources Pvt. Ltd. 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited Other entities (if any) – 1. ...	Listed company and its group companies (if any) – 1. Future Capital Investment Pvt. Ltd. 2. Future Corporate Resources Pvt. Ltd. Other entities (if any) – 1. ...	Listed company and its group companies (if any) – 1. Future Corporate Resources Pvt. Ltd. 2. Future Brands Limited Other entities (if any) – 1. ...	Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited 2. Central Departmental Stores Private Limited 3. Future Capital Investment Private Limited Other entities (if any) – 1. ...	Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited 2. Central Departmental Stores Private Limited 3. Future Capital Investment Private Limited Other entities (if any) – 1. ...	Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited 2. Central Departmental Stores Private Limited 3. Future Capital Investment Private Limited Other entities (if any) – 1. ...
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	No	No	Yes
1. Name of the issuer	NA	NA	NA	NA	NA	Future Corporate Resources Pvt. Ltd.
2. Details of the debt instrument	NA	NA	NA	NA	NA	Non Convertible Debentures
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	NA	NA	No
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA
5. ISIN of the instrument	NA	NA	NA	NA	NA	INE241207040
Security Cover / Asset Cover						
Value of shares on the date of event / agreement (A)	376,687,500	695,047,500	985,750,000	221,728,000	609,262,500	318,990,000
Amount involved (against which shares have been encumbered) (B)	950,000,000	500,000,000	3,000,000,000	250,000,000	575,000,000	1,350,000,000
Ratio of A / B	0.40	1.39	0.33	0.89	1.06	0.24
End use of money						
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.						
(c) Any other reason (please specify)	General Corporate Purpose	For Repayment of existing promoter group facility	Corporate Loan for creation of new assets and office infrastructure	General Corporate Purpose	Towards Working Capital Requirements and general corporate purpose	Towards Working Capital Requirements and general corporate purpose



Details of all the existing events/ agreements pertaining to

Encumbrance Serial Number	13	14	15	16	17	18
Date of Creation of encumbrance	31/10/2019	31/10/2019	4/11/2019	3/12/2019	29/11/2019	1/10/2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge and other covenant	Pledge and other covenant	Pledge and other covenant	Pledge	Other Covenant	Pledge
No. of shares encumbered	0	0	7,217,964	7,850	0	9,163,585
% of shares encumbered	0.00	0.00	1.44	0.00	0.00	1.82
Specific details about the encumbrance						
Name of the entity in whose favour shares encumbered (X)	Yes Bank Ltd.	Yes Bank Ltd.	Yes Bank Ltd.	Kotak Mahindra Prime Ltd	Kotak Mahindra Investment Ltd	Catalyst Trusteeship Limited
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Scheduled Commercial Bank	Scheduled Commercial Bank	Scheduled Commercial Bank	NFBC	NFBC	Entity X is not scheduled commercial bank; Debenture Trustee;
Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Future Corporate Resources Pvt. Ltd. 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited Other entities (if any) – 1. ...	Listed company and its group companies (if any) – 1. Future Corporate Resources Pvt. Ltd. 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited Other entities (if any) – 1. ...	Listed company and its group companies (if any) – 1. Future Corporate Resources Pvt. Ltd. 2. Ryka Commercial Ventures Private Limited 3. Future Capital Investment Private Limited 4. Basuti Sales and Trading Private Limited Other entities (if any) – 1. ...	Listed company and its group companies (if any) – 1. Future Corporate Resources Pvt. Ltd. Other entities (if any) – 1. ...	Listed company and its group companies (if any) – 1. Future Corporate Resources Pvt. Ltd. Other entities (if any) – 1. ...	Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited 2. Future Capital Investment Private Limited Other entities (if any) – 1. ...
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	No	No	No
1. Name of the issuer	NA	NA	NA	NA	NA	NA
2. Details of the debt instrument	NA	NA	NA	NA	NA	NA
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	NA	NA	NA
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA
5. ISIN of the instrument	NA	NA	NA	NA	NA	NA
Security Cover / Asset Cover						
Value of shares on the date of event / agreement (A)	731,926,994	1,137,091,782	3,175,562,894	1,188,796,875	873,867,600	3,708,372,287
Amount involved (against which shares have been encumbered) (B)	5,200,000,000	2,500,000,000	2,841,401,543	937,500,000	312,500,000	1,750,000,000
Ratio of A / B	0.14	0.45	1.12	1.27	2.80	2.12
End use of money						
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.						
(c) Any other reason (please specify)	Payment of purchase consideration for acquisition of Assets and Business	Towards payment of Business and deposit	Purchase of movable fixed assets for business of the Borrower	General Corporate purposes.	General Corporate purposes.	Refinancing of existing debt and general corporate purposes



Details of all the existing events/ agreements pertaining to

Encumbrance Serial Number	19	20	21	22	23	24
Date of Creation of encumbrance	16/01/2018	7/11/2019	26/03/2018	19/06/2018	27/02/2020	19/12/2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. of shares encumbered	19,511,225	20,907,000	900,000	10,620	5,370,000	0
% of shares encumbered	3.88	4.16	0.18	0.00	1.07	0.00
Specific details about the encumbrance						
Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Ltd.	IDBI Trusteeship Services Ltd.	Clix Capital Services Private Limited	Tata Capital	Tata Capital	Catalyst Trusteeship Services Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Entity X is not scheduled commercial bank; Debenture Trustee;	Entity X is not scheduled commercial bank; Debenture Trustee;	NBFC	NBFC	NBFC	Entity X is not scheduled commercial bank; Debenture Trustee;
Names of all other entities in the agreement	Listed company and its group companies (if any) – 1 Future Corporate Resources Pvt. Ltd.	Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited 2. Future Capital Investment Private Limited 3. Ryka Commercial Ventures Private Limited	Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited 2. Future Capital Investment Private Limited	Listed company and its group companies (if any) – 1. Future Corporate Resources Pvt. Ltd. 2. RYKA Commercial Ventures Pvt. Ltd.	Listed company and its group companies (if any) – 1. Future Corporate Resources Pvt. Ltd. 2. RYKA Commercial Ventures Pvt. Ltd.	Listed company and its group companies (if any) – 1. Future Corporate Resources Pvt. Ltd. 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited
	Other entities (if any) – 1. ...	Other entities (if any) – 1. ...	Other entities (if any) – 1. ...	Other entities (if any) – 1. ...	Other entities (if any) – 1. ...	Other entities (if any) – 1. ...
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes	Yes	No	No	No	Yes
1. Name of the issuer	Rural Fairprice Wholesale Limited	Rural Fairprice Wholesale Limited	NA	NA	NA	Future Corporate Resources Pvt. Ltd.
2. Details of the debt instrument	Non Convertible Debentures	Non Convertible Debentures	NA	NA	NA	Non convertible Debentures
3. Whether the debt instrument is listed on stock exchanges?	Yes	No	NA	NA	NA	No
4. Credit Rating of the debt instrument	BBB(SO)(Negative)	BBB(SO)(Negative)	NA	NA	NA	NA
5. ISIN of the instrument	INE204Z07014	INE204Z07022	NA	NA	NA	INE241Z07032
Security Cover / Asset Cover						
Value of shares on the date of event / agreement (A)	6,441,000,000	6,210,667,500	383,110,000	1,787,360,000	1,886,800,000	864,035,025
Amount involved (against which shares have been encumbered) (B)	3,200,000,000	3,500,000,000	551,000,000	825,000,000	825,000,000	4,000,000,000
Ratio of A / B	2.01	1.77	0.70	2.17	2.29	0.22
End use of money						
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.						
(c) Any other reason (please specify)	General corporate purposes	General corporate purposes	Refinancing of existing debt and general corporate purposes	Refinancing and General Corporate Purpose	Refinancing of debt and General Corporate purposes	Refinancing of existing debt/liabilities



Details of all the existing events/ agreements pertaining to

Encumbrance Serial Number	25 19/12/2019	26 15/11/2019	27 30/03/2017	28 27/02/2020	29 14/10/2019	30 20/11/2019
Date of Creation of encumbrance						
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge and other covenant	Other Covenant	Pledge	Pledge	Pledge
No. of shares encumbered	0	6,176,000	3,746,000	9,485,300	400,238	0
% of shares encumbered	0.00	1.23	0.75	1.89	0.08	0.00
Specific details about the encumbrance						
Name of the entity in whose favour shares encumbered (X)	Catalyst Trusteeship Services Ltd.	IndusInd Bank Ltd	IndusInd Bank Ltd	IDBI Trusteeship Services Ltd.	BNP Paribas Ltd	BNP Paribas Ltd
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Entity X is not scheduled commercial bank; Debenture Trustee;	Scheduled Commercial Bank	Scheduled Commercial Bank	Entity X is not scheduled commercial bank; Debenture Trustee;	NBFC	NBFC
Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Future Corporate Resources Pvt. Ltd. 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited Other entities (if any) – 1. ...	Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited 2. Future Capital Investment Private Limited 3. Ryka Commercial Ventures Private Limited Other entities (if any) – 1. ...	Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited Other entities (if any) – 1. ...	Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited 2. Future Capital Investment Private Limited 3. Ryka Commercial Ventures Private Limited Other entities (if any) – 1. ...	Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited Other entities (if any) – 1. ...	Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited Other entities (if any) – 1. ...
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes	No	No	Yes	No	No
1. Name of the issuer	Future Capital Investment Pvt. Ltd.	NA	NA	FLFL Lifestyle Brands Ltd	NA	NA
2. Details of the debt instrument	Non convertible Debentures	NA	NA	Non Convertible Debentures	NA	NA
3. Whether the debt instrument is listed on stock exchanges?	No	NA	NA	No	NA	NA
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA
5. ISIN of the instrument	INE708207014	NA	NA	NA	NA	NA
Security Cover / Asset Cover						
Value of shares on the date of event / agreement (A)	576,023,350	737,506,250	108,634,000	244,260,000	569,896,169	394,543,831
Amount involved (against which shares have been encumbered) (B)	2,500,000,000	2,000,000,000	1,231,069,964	4,500,000,000	650,000,000	450,000,000
Ratio of A / B	0.23	0.37	0.09	0.05	0.88	0.88
End use of money						
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.						
(c) Any other reason (please specify)	Refinancing of existing debt/liabilities	To finance purchase of movable assets for business of the Borrower	For payment of business and deposit	Payment of obligations owed by Affiliate entity	Repayment of Loans/Investments	Repayment of Loans/Investments



Details of all the existing events/ agreements pertaining to

Encumbrance Serial Number	31 09/11/2015	32 17/01/2015	33 10/2/2020	34 22/11/2019	35 19/09/2019	36 7/2/2020
Date of Creation of encumbrance						
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. of shares encumbered	735,000	600,000	3,426,790	372,915	350,000	26,345
% of shares encumbered	0.15	0.12	0.68	0.07	0.07	0.01
Specific details about the encumbrance						
Name of the entity in whose favour shares encumbered (X)	Axis Bank Ltd	Central Bank of India	Hero Fincorp Ltd	Hero Fincorp Ltd	Shapoorji Pallonji Finance Pvt Ltd	JM Financial Products Ltd
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Scheduled Commercial Bank	Scheduled Commercial Bank	NBFC	NBFC	NBFC	NBFC
Names of all other entities in the agreement	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –
	1. Future Corporate Resources Pvt. Ltd.	1. Future Corporate Resources Pvt. Ltd.	1. Future Corporate Resources Private Limited 2. Future Capital Investment Private Limited 3. Ryka Commercial Ventures Private Limited	1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited	1. Future Corporate Resources Pvt. Ltd.	1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited
	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –
	1. ...	1. ...	1. ...	1. ...	1. ...	1. ...
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	No	No	No
1. Name of the issuer	NA	NA	NA	NA	NA	NA
2. Details of the debt instrument	NA	NA	NA	NA	NA	NA
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	NA	NA	NA
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA
5. ISIN of the instrument	NA	NA	NA	NA	NA	NA
Security Cover / Asset Cover						
Value of shares on the date of event / agreement (A)	77,375,000	1,050,640,000	380,385,510	287,070,000	135,992,500	1,279,266,000
Amount involved (against which shares have been encumbered) (B)	360,000,000	600,000,000	600,000,000	1,400,000,000	500,000,000	1,200,000,000
Ratio of A / B	0.21	1.75	0.63	0.21	0.27	1.07
End use of money						
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.						
(c) Any other reason (please specify)	General Business Purpose	Capex and working capital requirements	General Corporate Purpose	for acquisition of movable fixed assets for business of the Borrower	Repayment of Existing liabilities and general corporate purpose.	Repayment of borrowings and General corporate purpose



Details of all the existing events/ agreements pertaining to

Encumbrance Serial Number	37	38	39
Date of Creation of encumbrance	26/02/2020	26/02/2020	27/02/2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge
No. of shares encumbered	19,517,300	4,150,800	1,011,100
% of shares encumbered	4	0.83	0.19
Specific details about the encumbrance			
Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited	Vistra ITCL (India) Limited	Vistra ITCL India Ltd
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No, Trustee	Entity X is not scheduled commercial bank; Debenture Trustee;	Entity X is not scheduled commercial bank; Debenture Trustee;
Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Fairvalue Advisors Private Limited 2. Bluerock Eservices Private Limited 3. Ritvika Trading Private Limited 4. Future Corporate Resources Private Limited Other entities (if any) – 1. ...	Listed company and its group companies (if any) – 1. Ryka Commercial Ventures Private Limited 2. Future Corporate Resources Private Limited 3. Future Ideas Company Ltd 4. RSCL Trading Private Limited Other entities (if any) – 1. ...	Listed company and its group companies (if any) – 1 Future Capital investment Pvt Ltd Other entities (if any) – 1. ...
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes	Yes	Yes
1. Name of the issuer	Fairvalue Advisors Private Limited	RSCL Trading Private Limited	Future Corporate Resources Pvt. Ltd.
2. Details of the debt instrument	Non Convertible Debentures	Non Convertible Debentures	Non-Convertible Debentures
3. Whether the debt instrument is listed on stock exchanges?	No	No	No
4. Credit Rating of the debt instrument	NA	NA	PPMLD BBB (Outlook Negative)
5. ISIN of the instrument	INE04EO08019	NA	INE370I07233, INE370I07241
Security Cover / Asset Cover			
Value of shares on the date of event / agreement (A)	4,171,200,000	61,430,400	323,552,000
Amount involved (against which shares have been encumbered) (B)	10,700,000,000	5,904,000,000	4,032,000,000
Ratio of A / B	0.39	0.01	0.08
End use of money			
Borrowed amount to be utilized for what purpose –			
(a) Personal use by promoters and PACs	Yes	Yes	Yes
(b) For the benefit of listed company			
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.			
(c) Any other reason (please specify)	Acquisition / lease of assets.	General Corporate Purposes	Refinancing of existing debt availed and general corporate purposes



Shah
Signature of Authorised Signatory:

Place: Mumbai
Date: 28/02/2020
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