

FUTURE CORPORATE RESOURCES PRIVATE LIMITED

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East),
Mumbai – 400060, CIN: U74140MH2007PTC175603

27th March, 2020

To,

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

Fax Nos.: 22723121 / 22722037 /

22722039 / 22722041 / 22722061 /

22723719 / 22721082

Listing Department

National Stock Exchange of India

Limited

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East),

Mumbai- 400 051

Fax Nos. 26598237 / 26598238

BSE Scrip Code: 540064

NSE Symbol: FRETAIL

Sub: Annexure-II-Disclosure of reason for Encumbrance (In addition to Annexure-I prescribed by way of circular dated August 5, 2015)

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith **Annexure-II-Disclosure of reason for Encumbrance (In addition to Annexure-I prescribed by way of circular dated August 5, 2015).**

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Private Limited



Authorised Signatory

Encl: as above

C.C. to :

The Company Secretary

Future Retail Limited

Knowledge House, Shyam Nagar,

Off. Jogeshwari Vikhroli Link Road,

Jogeshwari (East),

Mumbai 400 060

Annexure - II Disclosure of reasons for encumbrance (In addition to Annexure - I prescribed by way of circular dated August 05, 2015)	
Name of listed company	Future Retail Limited
Name of the recognized stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Future Corporate Resources Private Limited
Total promoter shareholding in the listed company	No. of shares – 212,609,356 % of total share capital - 40.31%
Encumbered shares as a % of promoter shareholding	80.29
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/ agreements pertaining to encumbrance

Encumbrance Serial Number	1	2	3	4	5	6
Date of Creation of encumbrance	03-03-2020	03-03-2020	03-03-2020	04-03-2020	04-03-2020	16-03-2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. of shares encumbered	17,37,000	28,92,000	59,66,000	1,53,81,367	18,09,700	3,78,67,625
% of shares encumbered	0.33	0.55	1.13	2.92	0.34	7.18
Specific details about the encumbrance						
Name of the entity in whose favour shares encumbered (X)	RBL Bank Ltd.	RBL Bank Ltd.	RBL Bank Ltd.	Vistra ITCL India Ltd.	Vistra ITCL India Ltd.	Vistra ITCL India Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Scheduled Commercial Bank	Scheduled Commercial Bank	Scheduled Commercial Bank	Entity X is not scheduled commercial bank; Debenture Trustee;	Entity X is not scheduled commercial bank; Debenture Trustee;	Entity X is not scheduled commercial bank; Debenture Trustee;
Names of all other entities in the agreement	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>
	1Central Departmental Stores Pvt Ltd	1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited	1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited	1. Future Corporate Resources Private Limited	1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited	1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited
	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>
	1. ...	1. ...	1. ...	1. ...	1. ...	1. ...
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	Yes	Yes	Yes
1. Name of the issuer	NA	NA	NA	Future Corporate Resources Pvt. Ltd.	Future Corporate Resources Pvt. Ltd.	Future Capital Investment Pvt. Ltd.
2. Details of the debt instrument	NA	NA	NA	Non Convertible Debentures	Non Convertible Debentures	Non Convertible Debentures
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	No	No	No
4. Credit Rating of the debt instrument	NA	NA	NA	PPMLD BBB (Outlook Negative)	NA	NA
5. ISIN of the instrument	NA	NA	NA	INE370I07233, INE370I07241	INE370I07266, INE370I07258, INE370I07290, INE370I07282	INE708Z08012, INE708Z08020, INE708Z08038, INE708Z08046, INE708Z08053, INE708Z08061
Security Cover / Asset Cover						
Value of shares on the date of event / agreement (A)	60,68,25,000	1,68,32,44,800	2,09,19,70,000	77,48,99,001	1,21,17,15,196	58,40,22,000
Amount involved (against which shares have been encumbered) (B)	50,00,00,000	66,66,00,000	2,00,00,00,000	4,03,20,00,000	6,00,00,00,000	7,03,80,00,000
Ratio of A / B	1.21	2.53	1.05	0.19	0.20	0.08
End use of money						
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.						
(c) Any other reason (please specify)	Working capital requirement	For working capital requirement	Towards payment of Business and deposit	Refinancing of existing debt availed and general corporate purposes	Refinancing of existing debt availed and general corporate purposes	Refinancing of existing debt availed and general corporate purposes

Details of all the existing events/ agreements pertaining to encumbrance

Encumbrance Serial Number	7	8	9	10	11	12
Date of Creation of encumbrance	11-03-2020	16/2/2018	02-03-2020	04-03-2020	09-10-2019	20/3/2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge Invocation
No. of shares encumbered	68,70,000	15,60,000	26,00,000	3,17,000	11,26,000	0
% of shares encumbered	1.30	0.30	0.49	0.06	0.21	0.00
Specific details about the encumbrance	Axis Finance Ltd.	Axis Finance Ltd.	IFCI Ltd.	Ambit Finvest Pvt. Ltd.	RattanIndia Finance Pvt Ltd	IDBI Trusteeship Services Ltd
Name of the entity in whose favour shares encumbered (X)	NBFC	NBFC	NBFC	NBFC	NBFC	Entity X is not scheduled commercial bank; Debenture Trustee;
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.						
Names of all other entities in the agreement	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>
	1. Future Corporate Resources Pvt. Ltd. 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited	1 Future Capital Investment Pvt. Ltd. 2. Future Corporate Resources Pvt. Ltd.	1. Future Corporate Resources Pvt. Ltd. 2. Future Brands Limited	1. Future Corporate Resources Private Limited 2. Central Departmental Stores Private Limited 3. Future Capital Investment Private Limited	1. Future Corporate Resources Private Limited 2. Central Departmental Stores Private Limited 3. Future Capital Investment Private Limited	1. Future Corporate Resources Private Limited 2. Central Departmental Stores Private Limited 3. Future Capital Investment Private Limited
	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>
	1. ...	1. ...	1. ...	1. ...	1. ...	1. ...
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	No	No	Yes
1. Name of the issuer	NA	NA	NA	NA	NA	Future Corporate Resources Pvt. Ltd.
2. Details of the debt instrument	NA	NA	NA	NA	NA	Non Convertible Debentures
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	NA	NA	No
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA
5. ISIN of the instrument	NA	NA	NA	NA	NA	INE241Z07040
Security Cover / Asset Cover						
Value of shares on the date of event / agreement (A)	37,66,87,500	69,50,47,500	98,57,50,000	22,17,28,000	60,92,62,500	31,89,90,000
Amount involved (against which shares have been encumbered) (B)	95,00,00,000	50,00,00,000	3,00,00,00,000	25,00,00,000	57,50,00,000	1,35,00,00,000
Ratio of A / B	0.40	1.39	0.33	0.89	1.06	0.24
End use of money						
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.						
(c) Any other reason (please specify)	General Corporate Purpose	For Repayment of existing promoter group facility	Corporate Loan for creation of new assets and office infrastructure	General Corporate Purpose	Towards Working Capital Requirements and general corporate purpose	Towards Working Capital Requirements and general corporate purpose

Details of all the existing events/ agreements pertaining to encumbrance

Encumbrance Serial Number	13	14	15	16	17	18
Date of Creation of encumbrance	31/10/2019	31/10/2019	04-11-2019	03-12-2019	29/11/2019	12-03-2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge and other covenant	Pledge and other covenant	Pledge and other covenant	Pledge	Other Covenant	Pledge
No. of shares encumbered	0	0	72,17,964	7,850	0	1,31,17,985
% of shares encumbered	0.00	0.00	1.37	0.00	0.00	2.49
Specific details about the encumbrance						
Name of the entity in whose favour shares encumbered (X)	Yes Bank Ltd.	Yes Bank Ltd.	Yes Bank Ltd.	Kotak Mahindra Prime Ltd	Kotak Mahindra Investment Ltd	Catalyst Trusteeship Limited
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Scheduled Commercial Bank	Scheduled Commercial Bank	Scheduled Commercial Bank	NFBC	NFBC	Entity X is not scheduled commercial bank; Debenture Trustee;
Names of all other entities in the agreement	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>
	1. Future Corporate Resources Pvt. Ltd. 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited	1. Future Corporate Resources Pvt. Ltd. 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited	1. Future Corporate Resources Pvt. Ltd. 2. Ryka Commercial Ventures Private Limited 3. Future Capital Investment Private Limited 4. Basuti Sales and Trading Private Limited	1 Future Corporate Resources Pvt. Ltd.	1 Future Corporate Resources Pvt. Ltd.	1. Future Corporate Resources Private Limited 2. Future Capital Investment Private Limited
	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>
	1. ...	1. ...	1. ...	1. ...	1. ...	1. ...
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	No	No	No
1. Name of the issuer	NA	NA	NA	NA	NA	NA
2. Details of the debt instrument	NA	NA	NA	NA	NA	NA
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	NA	NA	NA
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA
5. ISIN of the instrument	NA	NA	NA	NA	NA	NA
Security Cover / Asset Cover						
Value of shares on the date of event / agreement (A)	73,19,26,994	1,13,70,91,782	3,17,55,62,894	1,18,87,96,875	87,38,67,600	3,70,83,72,287
Amount involved (against which shares have been encumbered) (B)	5,20,00,00,000	2,50,00,00,000	2,84,14,01,543	93,75,00,000	31,25,00,000	1,75,00,00,000
Ratio of A / B	0.14	0.45	1.12	1.27	2.80	2.12
End use of money						
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.						
(c) Any other reason (please specify)	Payment of purchase consideration for acquisition of Assets and Business	Towards payment of Business and deposit	Purchase of movable fixed assets for business of the Borrower	General Corporate purposes.	General Corporate purposes.	Refinancing of existing debt and general corporate purposes

Details of all the existing events/ agreements pertaining to encumbrance

Encumbrance Serial Number	19	20	21	22	23	24
Date of Creation of encumbrance	20-03-2020	20/03/2020	28/2/2020	19/6/2018	21/3/2020	19/12/2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge Invocation	Pledge Invocation	Pledge	Pledge	Pledge Invocation	Pledge
No. of shares encumbered	0	0	17,31,600	10,620	0	0
% of shares encumbered	0.00	0.00	0.33	0.00	0.00	0.00
Specific details about the encumbrance						
Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Ltd.	IDBI Trusteeship Services Ltd.	Clix Capital Services Private Limited	Tata Capital	Tata Capital	Catalyst Trusteeship Services Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Entity X is not scheduled commercial bank; Debenture Trustee;	Entity X is not scheduled commercial bank; Debenture Trustee;	NBFC	NBFC	NBFC	Entity X is not scheduled commercial bank; Debenture Trustee;
Names of all other entities in the agreement	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>
	1 Future Corporate Resources Pvt. Ltd.	1. Future Corporate Resources Private Limited 2. Future Capital Investment Private Limited 3. Ryka Commercial Ventures Private Limited	1. Future Corporate Resources Private Limited 2. Future Capital Investment Private Limited	1. Future Coproate Resources Pvt. Ltd. 2. RYKA Commercial Ventures Pvt. Ltd.	1. Future Coproate Resources Pvt. Ltd. 2. RYKA Commercial Ventures Pvt. Ltd.	1. Future Corporate Resources Pvt. Ltd. 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited
	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>
	1. ...	1. ...	1. ...	1. ...	1. ...	1. ...
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes	Yes	No	No	No	Yes
1. Name of the issuer	Rural Fairprice Wholesale Limited	Rural Fairprice Wholesale Limited	NA	NA	NA	Future Corporate Resources Pvt. Ltd.
2. Details of the debt instrument	Non Convertible Debentures	Non Convertible Debentures	NA	NA	NA	Non convertible Debentures
3. Whether the debt instrument is listed on stock exchanges?	Yes	No	NA	NA	NA	No
4. Credit Rating of the debt instrument	BBB(SO)(Negative)	BBB(SO)(Negative)	NA	NA	NA	NA
5. ISIN of the instrument	INE204Z07014	INE204Z07022	NA	NA	NA	INE241Z07032
Security Cover / Asset Cover						
Value of shares on the date of event / agreement (A)	6,44,10,00,000	6,21,06,67,500	38,31,10,000	1,78,73,60,000	1,88,68,00,000	86,40,35,025
Amount involved (against which shares have been encumbered) (B)	3,20,00,00,000	3,50,00,00,000	55,10,00,000	82,50,00,000	82,50,00,000	4,00,00,00,000
Ratio of A / B	2.01	1.77	0.70	2.17	2.29	0.22
End use of money						
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.						
(c) Any other reason (please specify)	General corporate purposes	General corporate purposes	Refinancing of existing debt and general corporate purposes	Refinancing and General Corporate Purpose	Refinancing of debt and General Corporate purposes	Refinancing of existing debt/liabilities

Details of all the existing events/ agreements pertaining to encumbrance

Encumbrance Serial Number	25	26	27	28	29	30
Date of Creation of encumbrance	19/12/2019	29/2/2020	30/3/2017	16/3/2020	25-03-2020	20/11/2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge and other covenant	Other Covenant	Pledge	Pledge Invocation	Pledge
No. of shares encumbered	0	72,44,000	37,46,000	1,94,47,800	80,188	0
% of shares encumbered	0.00	1.37	0.71	3.69	0.02	0.00
Specific details about the encumbrance	Catalyst Trusteeship Services Ltd.	IndusInd Bank Ltd	IndusInd Bank Ltd	IDBI Trusteeship Services Ltd.	Sharekhan BNP Paribas Financial Services Limited	Sharekhan BNP Paribas Financial Services Limited
Name of the entity in whose favour shares encumbered (X)	Entity X is not scheduled commercial bank; Debenture Trustee;	Scheduled Commercial Bank	Scheduled Commercial Bank	Entity X is not scheduled commercial bank; Debenture Trustee;	NBFC	NBFC
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Names of all other entities in the agreement	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>
	1. Future Corporate Resources Pvt. Ltd. 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited	1. Future Corporate Resources Private Limited 2. Future Capital Investment Private Limited 3. Ryka Commercial Ventures Private Limited	1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited	1. Future Corporate Resources Private Limited 2. Future Capital Investment Private Limited 3. Ryka Commercial Ventures Private Limited	1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited	1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited
	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>
	1. ...	1. ...	1. ...	1. ...	1. ...	1. ...
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes	No	No	Yes	No	No
1. Name of the issuer	Future Capital Investment Pvt. Ltd.	NA	NA	FLFL Lifestyle Brands Ltd	NA	NA
2. Details of the debt instrument	Non convertible Debentures	NA	NA	Non Convertible Debentures	NA	NA
3. Whether the debt instrument is listed on stock exchanges?	No	NA	NA	No	NA	NA
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA
5. ISIN of the instrument	INE708Z07014	NA	NA	NA	NA	NA
Security Cover / Asset Cover						
Value of shares on the date of event / agreement (A)	57,60,23,350	73,75,06,250	10,86,34,000	24,42,60,000	56,98,96,169	39,45,43,831
Amount involved (against which shares have been encumbered) (B)	2,50,00,00,000	2,00,00,00,000	1,23,10,69,964	4,50,00,00,000	65,00,00,000	45,00,00,000
Ratio of A / B	0.23	0.37	0.09	0.05	0.88	0.88
End use of money						
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.						
(c) Any other reason (please specify)	Refinancing of existing debt/liabilities	To finance purchase of movable assets for business of the Borrower	For payment of business and deposit	Payment of obligations owed by Affiliate entity	Repayment of Loans/Investments	Repayment of Loans/Investments

Details of all the existing events/ agreements pertaining to encumbrance

Encumbrance Serial Number	31	32	33	34	35	36
Date of Creation of encumbrance	23-03-2020	17/1/2015	10-02-2020	22/11/2019	12-03-2020	07-02-2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. of shares encumbered	9,85,000	6,00,000	34,26,790	3,72,915	4,15,000	26,345
% of shares encumbered	0.19	0.11	0.65	0.07	0.08	0.00
Specific details about the encumbrance						
Name of the entity in whose favour shares encumbered (X)	Axis Bank Ltd	Central Bank of India	Hero Fincorp Ltd	Hero Fincorp Ltd	Shapoorji Pallonji Finance Pvt Ltd	JM Financial Products Ltd
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Scheduled Commercial Bank	Scheduled Commercial Bank	NBFC	NBFC	NBFC	NBFC
Names of all other entities in the agreement	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>	<i>Listed company and its group companies (if any) –</i>
	1. Future Corporate Resouces Pvt. Ltd.	1. Future Corporate Resouces Pvt. Ltd.	1. Future Corporate Resources Private Limited 2. Future Capital Investment Private Limited 3. Ryka Commercial Ventures Private Limited	1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited	1. Future Corporate Resouces Pvt. Ltd.	1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited
	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>	<i>Other entities (if any) –</i>
	1. ...	1. ...	1. ...	1. ...	1. ...	1. ...
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	No	No	No
1. Name of the issuer	NA	NA	NA	NA	NA	NA
2. Details of the debt instrument	NA	NA	NA	NA	NA	NA
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	NA	NA	NA
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA
5. ISIN of the instrument	NA	NA	NA	NA	NA	NA
Security Cover / Asset Cover						
Value of shares on the date of event / agreement (A)	7,73,75,000	1,05,06,40,000	38,03,85,510	28,70,70,000	13,59,92,500	1,27,92,66,000
Amount involved (against which shares have been encumbered) (B)	36,00,00,000	60,00,00,000	60,00,00,000	1,40,00,00,000	50,00,00,000	1,20,00,00,000
Ratio of A / B	0.21	1.75	0.63	0.21	0.27	1.07
End use of money						
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.						
(c) Any other reason (please specify)	General Business Purpose	Capex and working capital requirements	General Corporate Purpose	for acquisition of movable fixed assets for business of the Borrower	Repayment of Existing liabilities and general corporate purpose.	Repayment of borrowings and General corporate purpose

Details of all the existing events/ agreements pertaining to encumbrance

Encumbrance Serial Number	37	38	39	40
Date of Creation of encumbrance	05-03-2020	05-03-2020	04-03-2020	29/2/2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge
No. of shares encumbered	2,36,22,100	64,10,600	37,63,400	3,50,000
% of shares encumbered	4.48	1.22	0.71	0.07
Specific details about the encumbrance				
Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited	Vistra ITCL (India) Limited	Vistra ITCL India Ltd	Axis Finance Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No, Trustee	Entity X is not scheduled commercial bank; Debenture Trustee;	Entity X is not scheduled commercial bank; Debenture Trustee;	NBFC
Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Fairvalue Advisors Private Limited 2. Bluerock Eservices Private Limited 3. Ritvika Trading Private Limited 4. Future Corporate Resources Private Limited	Listed company and its group companies (if any) – 1. Ryka Commercial Ventures Private Limited 2. Future Corporate Resources Private Limited 3. Future Ideas Company Ltd 4. RSCL Trading Private Limited	Listed company and its group companies (if any) – 1 Future Capital investment Pvt Ltd	Listed company and its group companies (if any) – 1 Future Capital Investment Pvt. Ltd. 2.Future Outdoor Media Solution Limited
	Other entities (if any) – 1. ...	Other entities (if any) – 1. ...	Other entities (if any) – 1. ...	Other entities (if any) – 1. ...
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes	Yes	Yes	No
1. Name of the issuer	Fairvalue Advisors Private Limited	RSCL Trading Private Limited	Future Corporate Resources Pvt. Ltd.	NA
2. Details of the debt instrument	Non Convertible Debentures	Non Convertible Debentures	Non-Convertible Debentures	NA
3. Whether the debt instrument is listed on stock exchanges?	No	No	No	NA
4. Credit Rating of the debt instrument	NA	NA	PPMLD BBB (Outlook Negative)	NA
5. ISIN of the instrument	INE04EO08019	NA	INE370I07233, INE370I07241	NA
Security Cover / Asset Cover				
Value of shares on the date of event / agreement (A)	4,17,12,00,000	6,14,30,400	32,35,52,000	10,92,00,000
Amount involved (against which shares have been encumbered) (B)	10,70,00,00,000	5,90,40,00,000	4,03,20,00,000	1,00,00,00,000
Ratio of A / B	0.39	0.01	0.08	0.11
End use of money				
Borrowed amount to be utilized for what purpose –				
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes
(b) For the benefit of listed company				
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.				
(c) Any other reason (please specify)	Acquisition / lease of assets.	General Corporate Purposes	Refinancing of existing debt availed and general corporate purposes	General Corporate Purposes



Signature of Authorised Signatory:

Place: Mumbai

Date: 27/03/2020

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