## FUTURE CORPORATE RESOURCES PRIVATE LIMITED

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East). Mumbai – 400060, CIN: U74140MH2007PTC175603

12th March, 2020

To,

Dept. of Corporate Services (CRD) BSE Limited Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

BSE Scrip Code: 540064

**Listing Department** 

National Stock Exchange of India

Limited

Exchange Plaza,

Bandra - Kurla Complex.

Bandra (East),

Mumbai- 400 051

**NSE Symbol: FRETAIL** 

<u>Sub: Annexure-II Disclosure of reason for encumbrance (In addition to Annexure I prescribed by way of circular dated August 05,2015)</u>

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith Annexure-II, Disclosure of reason for encumbrance (In addition to Annexure I prescribed by way of circular dated August 05,2015).

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Private Limited

**Authorised Signatory** 

Encl: as above

C.C. to:

The Company Secretary
Future Retail Limited
Knowledge House, Shyam Nagar,
Off. Jogeshwari Vikhroli Link Road,
Jogeshwari (East),
Mumbai 400 060

## Annexure - II

## Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Future Retail Limited
Name of the recognized stock exchanges where the shares	BSE Limited
of the company are listed	National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Future Corporate Resources Private Limited
Total promoter shareholding in the listed company	No. of shares – 261,107,631
	% of total share capital - 49.51%
Encumbered shares as a % of promoter shareholding	66.10
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

Page No.1



Details of all the existing events/ agreements pertaining to	o encum	orance
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Details of all the existing events/ agreements pertaining t	o encumbrance					
Encumbrance Serial Number	1	2	3	4	5	6
Date of Creation of encumbrance	3/3/2020	3/3/2020	3/3/2020	4/3/2020	4/3/2020	22/03/2018
Type of encumbrance (pledge, lien, negative lien, non-disposal					7,57,2020	22/03/2010
undertaking etc. or any other covenant, transaction, condition or	Pledge	Pledge	Pledge	Pledge	Pledge	Di- d
arrangement in the nature of encumbrance)		, isage	riedge	rieuge	Fledge	Pledge
No. of shares encumbered	1 727 000					
% of shares encumbered	1,737,000	-44	5,966,000.00	15,381,367.00	1,809,700.00	686,194.00
Specific details about the encumbrance	0.33	0.55	1.13	2.92	0.34	0.13
Name of the entity in whose favour shares encumbered (X)	RBL Bank Ltd.	RBL Bank Ltd.	RBL Bank Ltd.	Vistra ITCL India Ltd.	Vistra ITCL India Ltd.	Vistra ITCL India Ltd.
Whether the entity X is a scheduled commercial bank, public	Scheduled Commercial Bank	Scheduled Commercial Bank	Scheduled Commercial Bank	5 W W:		North College Description
financial institution, NBFC or housing finance company? If No.	Scheduled Commercial Bank	Scrieduled Commercial Bank	Scheduled Commercial Bank	Entity X is not scheduled	Entity X is not scheduled	Entity X is not scheduled
provide the nature of the business of the entity.				commercial bank;	commercial bank;	commercial bank;
	11			Debenture Trustee;	Debenture Trustee;	Debenture Trustee;
Names of all other entities in the agreement	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) —	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –
	1Central Departmental Stores Pvt Ltd	Future Corporate Resources     Private Limited     Ryka Commercial Ventures     Private Limited	Future Corporate Resources     Private Limited     Ryka Commercial Ventures     Private Limited	1.Future Corporate Resources Private Limited	Future Corporate Resources     Private Limited     Ryka Commercial Ventures     Private Limited	Future Corporate Resources     Private Limited     Ryka Commercial Ventures     Private Limited
		Central Departmental Stores     Private Limited     Future Capital Investment Private     Limited	Central Departmental Stores     Private Limited     Future Capital Investment Private     Limited		Central Departmental Stores     Private Limited     Future Capital Investment Private     Limited	Central Departmental Stores     Private Limited     Future Capital Investment Private     Limited
	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -
	1	1	1	1	1	1
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No -	No	No	Yes	Yes	Yes
1. Name of the issuer	NA	NA	NA	Future Corporate Resources Pvt. Ltd.	Future Corporate Resources Pvt. Ltd.	Future Capital Investment Pvt. Ltd.
2. Details of the debt instrument	NA	NA	NA	Non Convertible Debentures	Non Convertible Debentures	Non Convertible Debentures
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	No	No	No
4. Credit Rating of the debt instrument	NA	NA	NA	PPMLD BBB (Outlook Negative)	NA	NA
5. ISIN of the instrument	NA	NA .	NA	INE370107233, INE370107241	INE370107266, INE370107258, INE370107290, INE370107282	INE708Z08012, INE708Z08020, INE708Z08038, INE708Z08046, INE708Z08053, INE708Z08061
Security Cover / Asset Cover Value of shares on the date of event / agreement (A)	606,825,000	1,683,244,800	2,091,970,000	774,899,001	1,211,715,196	584,022,000
Amount involved (against which shares have been encumbered) (B)	500,000,000	666,600,000	2,000,000,000	4,032,000,000	6,000,000,000	7,038,000,000
Ratio of A / B	1.21	10.74				
End use of money	1,21	2.53	1.03	0.19	0.20	0.00
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
	163	163	163	163	163	163
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment	ľ					
schedule etc.	1					
(c) Any other reason (please specify)	Working capital requirement	For working capital requirement	Towards payment of Business and	Refinancing of existing debt availed	Refinancing of existing debt availed	Refinancing of existing debt availed
(c) Any other reason (piease specify)	Working capital requirement	or working capital requirement	deposit	and general corporate purposes	and general corporate purposes	and general corporate purposes



Details of all the existing events/ agreements pertaining	t					
Encumbrance Serial Number	7	8	9	10	11	12
Date of Creation of encumbrance	11/3/2020	16/02/2018	2/3/2020	4/3/2020	9/10/2019	21/01/2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. of shares encumbered	6,870,000.00	1,560,000.00	2,600,000.00	317,000.00	1,126,000,00	1,820,000.00
% of shares encumbered	1.30	0.30	0.49	0.06	0.21	0.35
Specific details about the encumbrance	Axis Finance Ltd.	Axis Finance Ltd.	IFCI Ltd.	Ambit Finvest Pvt. Ltd.	RattanIndia Finance Pvt Ltd	
Name of the entity in whose favour shares encumbered (X) Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	NBFC	NBFC	NBFC	NBFC	IDBI Trusteeship Services Ltd  Entity X is not scheduled commercial bank; Debenture Trustee;
Names of all other entities in the agreement	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –
	Future Corporate Resources Pvt. Ltd.     Ryka Commercial Ventures     Private Limited     S.Central Departmental Stores     Private Limited     Future Capital Investment Private Limited		Future Corporate Resources Pvt. Ltd.     Future Brands Limited	Future Corporate Resources Private Limited     Central Departmental Stores Private Limited     Future Capital Investment Private Limited	Future Corporate Resources Private Limited     Central Departmental Stores Private Limited     Future Capital Investment Private Limited	Future Corporate Resources Private Limited     Central Departmental Stores Private Limited     Future Capital Investment Private Limited
	Other entities (if any) -	Other entities (if any) -	Other entities (if any) –	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -
	1	1	1	1	1	1
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	No	No	Yes
1. Name of the issuer	NA	NA	NA	NA	NA	Future Corporate Resources Pvt. Ltd.
2. Details of the debt instrument	NA	NA	NA	NA	NA	Non Convertible Debentures
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	NA	NA	No
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA
5. ISIN of the instrument	NA	NA	NA	NA	NA	INE241Z07040
Security Cover / Asset Cover Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B)	376,687,500	695,047,500	985,750,000	221,728,000	609,262,500	318,990,000
Ratio of A / B	950,000,000	500,000,000	3,000,000,000	250,000,000	575,000,000	1,350,000,000
End use of money	0.40	1.39	0.33	0.89	1.06	0.24
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Vac	
(b) For the benefit of listed company			163	162	Yes	Yes
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.						
(c) Any other reason (please specify)	General Corporate Purpose	For Repayment of existing promoter group facility	Corporate Loan for creation of new assets and office infrastructure	General Corporate Purpose	Towards Working Capital Requirements and general corporate purpose	Towards Working Capital Requirements and general corporate purpose



Details of all the existing events/ agreements pertaining	t					
Encumbrance Serial Number	13	14	15	16	1	
Date of Creation of encumbrance	31/10/2019	31/10/2019	4/11/2019	3/12/2019	17	18
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or	Pledge and other covenant	Pledge and other covenant	Pledge and other covenant	3/12/2019 Pledge	29/11/2019 Other Covenant	5/3/2020 Pledge
arrangement in the nature of encumbrance)		3.5% (2215.2.2.2.2.2.3.2.2.2.2.2.2.2.2.2.2.2.2.2.			other coveriant	Fieuge
No. of shares encumbered	0.00	0.00	7,217,964.00	7,850.00		
% of shares encumbered	0.00		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	7,850.00	0.00	
Specific details about the encumbrance			2107	0.00	0.00	2.12
Name of the entity in whose favour shares encumbered (X)	Yes Bank Ltd.	Yes Bank Ltd.	Yes Bank Ltd.	Kotak Mahindra Prime Ltd	Kotak Mahindra Investment Ltd	Catalyst Trusteeship Limited
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Scheduled Commercial Bank	Scheduled Commercial Bank	Scheduled Commercial Bank	NFBC	NFBC	Entity X is not scheduled commercial bank;
Names of all other entities in the agreement	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Debenture Trustee; Listed company and its group companies (if any) —
	Limited	Future Corporate Resources Pvt. Ltd.     Ryka Commercial Ventures     Private Limited     3.Central Departmental Stores     Private Limited     4. Future Capital Investment Private Limited	Future Corporate Resources Pvt. Ltd.     Ryka Commercial Ventures     Private Limited     Future Capital Investment Private Limited     Basuti Sales and Trading Private Limited	1 Future Corporate Resouces Pvt. Ltd.	1 Future Corporate Resouces Pvt. Ltd.	Future Corporate Resources     Private Limited     Future Capital Investment Private     Limited
	Other entities (if any) –	Other entities (if any) –	Other entities (if any) -	Other entities (if any) –	Other entities (if any) -	Other entities (if any) -
	1	1,	1	1	1	1
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	No	No	No
1. Name of the issuer	NA	NA	NA	NA	NA	NA
2. Details of the debt instrument	NA	NA	NA	NA	NA	NA
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	NA	NA	NA
4. Credit Rating of the debt instrument	NA	NA	NA TOTAL	NA	NA	NA
5. ISIN of the instrument	NA	NA	NA	NA	NA	NA
Security Cover / Asset Cover Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered)	731,926,994	1,137,091,782	3,175,562,894	1,188,796,875	873,867,600	3,708,372,287
(B)	5,200,000,000	2,500,000,000	2,841,401,543	937,500,000	312,500,000	1,750,000,000
Ratio of A / B	0.14	0.45	1.12	1.27	2.80	
End use of money						
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment						
schedule etc.						
(c) Any other reason (please specify)	Payment of purchase consideration for acquisition of Assets and Business	Towards payment of Business and deposit	Purchase of movable fixed assets for business of the Borrower	General Corporate purposes.	General Corporate purposes.	Refinancing of existing debt and general corporate purposes



Details of all the existing events/ agreements pertaining	t	W. Charles				
Encumbrance Serial Number	19	20	21	22	23	24
Date of Creation of encumbrance	16/01/2018	7/11/2019	28/02/2020	19/06/2018	11/3/2020	19/12/2019
Type of encumbrance (pledge, lien, negative lien, non-disposal						
undertaking etc. or any other covenant, transaction, condition or	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
arrangement in the nature of encumbrance)						
No. of shares encumbered	19,511,225.00	20,907,000.00	1,731,600.00	10,620.00	6,690,000.00	0.00
% of shares encumbered	3.70		0.33	0.00	1.27	
Specific details about the encumbrance	3.70	3.50	0.33	0.00	1.27	0.00
Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Ltd.	IDBI Trusteeship Services Ltd.	Clix Capital Services Private Limited	Tata Capital	Tata Capital	Catalyst Trusteeship Services Ltd.
Whether the entity X is a scheduled commercial bank, public	Entity X is not scheduled	Entity X is not scheduled	NBFC	NBFC	NBFC	Entity X is not scheduled
financial institution, NBFC or housing finance company? If No,	commercial bank;	commercial bank;		100 mm (mm)	10000	commercial bank;
provide the nature of the business of the entity.	Debenture Trustee;	Debenture Trustee;				Debenture Trustee;
Names of all other entities in the agreement	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group
	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –
	1 Future Corporate Resouces Pvt.	Future Corporate Resources	Future Corporate Resources	Future Coproate Resouces Pvt.	Future Coproate Resouces Pvt.	Future Corporate Resources Pvt.
	Ltd.	Private Limited	Private Limited	Ltd.	Ltd.	Ltd.
		2. Future Capital Investment Private			2. RYKA Commercial Ventures Pvt.	2. Ryka Commercial Ventures
		Limited	Limited	Ltd.	Ltd.	Private Limited
	1	3. Ryka Commercial Ventures				3.Central Departmental Stores
	1	Private Limited				Private Limited
						4. Future Capital Investment Private
					i	Limited
	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) -	Other entities (if any) –	Other entities (if any) –
	1	1	1	1	1	1
Whether the encumbrance is relating to any debt instruments	Yes	Yes	No	No	No	Yes
viz. debenture, commercial paper, certificate of deposit etc.? If	ies .	163	140	140	140	res
yes, provide details about the instrument, including credit rating						
yes, provide details about the instrument, including credit rating						
1. Name of the issuer	Rural Fairprice Wholesale Limited	Rural Fairprice Wholesale Limited	NA	NA	NA	Future Corporate Resources Pvt. Ltd.
2. Details of the debt instrument	Non Convertible Debentures	Non Convertible Debentures	NA	NA	NA	Non convertible Debentures
3. Whether the debt instrument is listed on stock exchanges?	Yes	No	NA	NA	NA	No
4. Credit Rating of the debt instrument	BBB(SO)(Negative)	BBB(SO)(Negative)	NA	NA	NA	NA
5. ISIN of the instrument	INE204Z07014	INE204Z07022	NA	NA	NA	INE241Z07032
Security Cover / Asset Cover						
Value of shares on the date of event / agreement (A)	6,441,000,000	6,210,667,500	383,110,000	1,787,360,000	1,886,800,000	864,035,025
Amount involved (against which shares have been encumbered)						
						4,000,000,000
(B)	3,200,000,000		551,000,000		825,000,000	
(B) Ratio of A / B	3,200,000,000		551,000,000 0.70		825,000,000 2.29	
End use of money						
End use of money  Borrowed amount to be utilized for what purpose —	2.01	1.77	0.70	2.17	2.29	0.22
End use of money Borrowed amount to be utilized for what purpose — (a) Personal use by promoters and PACs						
End use of money  Borrowed amount to be utilized for what purpose —  (a) Personal use by promoters and PACs  (b) For the benefit of listed company	Yes	1.77	0.70	2.17	2.29	0.27
End use of money Borrowed amount to be utilized for what purpose — (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by	Yes	1.77	0.70	2.17	2.29	0.27
End use of money Borrowed amount to be utilized for what purpose — (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment	Yes	1.77	0.70	2.17	2.29	0.27
End use of money Borrowed amount to be utilized for what purpose —  (a) Personal use by promoters and PACs  (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	Yes	1.77	0.70	2.17	2.29	0.27
End use of money Borrowed amount to be utilized for what purpose — (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment	Yes	1.77	0.70	2.17	2.29	0.22



25 19/12/2019 Pledge	26 29/02/2020 Pledge and other covenant	27 30/03/2017	28 11/3/2020	29 14/10/2019	30 20/11/2019
Pledge	29/02/2020			-1-077 (Carronate)	1,3170
	Pledge and other covenant				
	Pledge and other covenant				
0.00		Other Covenant	Pledge	Pledge	Pledge
0.00				l leage	l reage
0.00	7,244,000.00	3,746,000.00	11.531.300.00	400,238,00	0.00
0.00	1.37	0.71	2.19	0.08	0.00
				99992855 586 S. C.	0.00
Catalyst Trusteeship Services Ltd.	Indusind Bank Ltd	IndusInd Bank Ltd	IDBI Trusteeship Services Ltd.	BNP Paribas Ltd	BNP Paribas Ltd
Entity X is not scheduled	Scheduled Commercial Bank	Scheduled Commercial Bank	Entity X is not scheduled	NBFC	NBFC
commercial bank;			commercial bank;		
Debenture Trustee;			Debenture Trustee;		
isted company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –
I. Future Corporate Resources Pvt.	1. Future Corporate Resources	1. Future Corporate Resources	1. Future Corporate Resources	1. Future Corporate Resources	1. Future Corporate Resources
.td.		Private Limited	Private Limited	Private Limited	Private Limited
	2. Future Capital Investment Private	2. Ryka Commercial Ventures	2. Future Capital Investment Private	2. Ryka Commercial Ventures	2. Ryka Commercial Ventures
	Limited	Private Limited	Limited	Private Limited	Private Limited
		3.Central Departmental Stores	3. Ryka Commercial Ventures	3.Central Departmental Stores	3.Central Departmental Stores
	Private Limited	Private Limited	Private Limited	Private Limited	Private Limited
		4. Future Capital Investment Private		4. Future Capital Investment Private	4. Future Capital Investment Private
imited		Limited		Limited	Limited
Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) -	Other entities (if any) -
	1	1	1	1	1
'es	No	No	Yes	No	No
inture Capital Investment But 1td	NA	NA.	SISTEMATE POLICE	***	
diture Capital Investment PVI. LIG.	INA	IVA	FLFL Lifestyle Brands Ltd	NA	NA
Non convertible Debentures			Non Convertible Debentures	NA	NA
No			No	NA	NA
NA	NA	NA	NA	NA	NA
NE708Z07014	NA	NA	NA	NA	NA
E76 033 350	777 500 250	****	210223 818		
376,023,330	737,506,250	108,634,000	244,260,000	569,896,169	394,543,831
2.500.000.000	2 000 000 000	1 231 069 964	4 500 000 000	650,000,000	450,000,000
0.23	0.37	1,231,009,904			450,000,000 0.88
A CONTRACTOR OF THE CONTRACTOR		0.03	0.03	0.86	0.00
					7
Yes	Yes	Yes	Yes	Yes	Yes
				.577	1.55
					(
tefinancing of existing	To finance purchase of movable	For payment of husiness and	Payment of obligations owed by	Renzyment of Loans /Investments	Panayment of Leans (Invest
A CONTRACTOR OF THE PROPERTY O	The state of the s		Affiliate entity	mepayment or coans/mivestments	Repayment of Loans/Investments
lebt/liabilities	assets for pusitiess of the purrower l				
L. L	ommercial bank; lebenture Trustee; listed company and its group ompanies (if any) —  Future Corporate Resources Pvt. td.  Ryka Commercial Ventures rivate Limited .Central Departmental Stores rivate Limited .Future Capital Investment Private limited lither entities (if any) —  es  uture Capital Investment Pvt. Ltd. lon convertible Debentures lo IA VE708Z07014  576,023,350  2,500,000,000  0.23	ommercial bank; bebenture Trustee; isted company and its group companies (if any) —  Future Corporate Resources Pvt. td. Ryka Commercial Ventures rivate Limited Central Departmental Stores rivate Limited Future Capital Investment Private imited  Other entities (if any) —  1  No  Other entities (if any) —  1  No  No  No  No  No  S76,023,350  737,506,250  2,500,000,000  0.23  Yes  Listed company and its group companies (if any) —  1. Future Corporate Resources Private Limited 2. Future Capital Investment Private Limited 3. Ryka Commercial Ventures Private Limited 5. Future Capital Investment Private Invited 6. No Cher entities (if any) —  1 No  No  No  No  No  No  No  No  No	ommercial bank; ebehature Trustee; isted company and its group companies (if any) — companies	ommercial bank; ebenture Trustee; isted company and its group ompanies (if any) — companies (	commercial bank; ebehenture Trustee; listed company and its group companies (if any) — compan



Encumbrance Serial Number	31	32	33	34	35	36
Date of Creation of encumbrance	09/11/2015	17/01/2015	10/2/2020	22/11/2019	9/3/2020	
	157,24,25	11/01/2013	10/2/2020	22/11/2019	9/3/2020	7/2/2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
arrangement in the nature of encumbrance)						
No. of shares encumbered	735,000.00	600,000.00	3,426,790.00	372,915.00	365,000.00	26,345.0
% of shares encumbered	0.14	0.11	0.65	0.07	0.07	0.00
Specific details about the encumbrance	Axis Bank Ltd	Central Bank of India				
Name of the entity in whose favour shares encumbered (X)		Central Bank of India	Hero Fincorp Ltd	Hero Fincorp Ltd	Shapoorji Pallonji Finance Pvt Ltd	JM Financial Products Ltd
Whether the entity X is a scheduled commercial bank, public	Scheduled Commercial Bank	Scheduled Commercial Bank	NBFC	NBFC	NBFC	NBFC
financial institution, NBFC or housing finance company? If No,						
provide the nature of the business of the entity.						
Names of all other entities in the agreement	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group
	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –
	1. Future Corporate Resouces Pvt.	1. Future Corporate Resouces Pvt.	1. Future Corporate Resources	1. Future Corporate Resources	1. Future Corporate Resouces Pvt.	1. Future Corporate Resources
	Ltd.	Ltd.	Private Limited	Private Limited	Ltd.	Private Limited
			2. Future Capital Investment Private	2. Ryka Commercial Ventures		2. Ryka Commercial Ventures
			Limited	Private Limited		Private Limited
			3. Ryka Commercial Ventures			AN SAME N
			Private Limited			
	Other entities (if any) –	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -
	1	1	1	1	1	1
Whether the encumbrance is relating to any debt instruments	No	No	No	No	No	No
viz. debenture, commercial paper, certificate of deposit etc.? If						
yes, provide details about the instrument, including credit rating						
1. Name of the issuer	NA	NA .	NA .	NA NA	NA .	
2. Hallo of the label	NA			INA	INA	NA
2. Details of the debt instrument	NA	NA	NA	NA	NA	NA
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	NA	NA	NA
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA
5. ISIN of the instrument	NA	NA	NA	NA	NA	NA
		34				
Security Cover / Asset Cover						
Value of shares on the date of event / agreement (A)	77,375,000	1,050,640,000	380,385,510	287,070,000	135,992,500	1,279,266,000
Amount involved (against which shares have been encumbered) (B)	360,000,000	600,000,000	600,000,000	1,400,000,000	500,000,000	1,200,000,00
Ratio of A / B	0.21	1.75		0.21	0.27	1,200,000,00
End use of money						
Borrowed amount to be utilized for what purpose –						
a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by						
listed company, schedule for utilization of amount, renavment						
listed company, schedule for utilization of amount, repayment schedule etc.						
	General Business Purpose	Capex and working capital	General Corporate Purpose	for acquisition of movable fixed	Repayment of Existing liabilities and	Renayment of horrowings and



Details of all the	existing	events/	agreements	pertaining	t

Encumbrance Serial Number	37	38	39	40	
Date of Creation of encumbrance	5/3/2020	5/3/2020	4/3/2020	29/02/2020	
Type of encumbrance (alada, lieu anatin lieu at 1		-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	4/3/2020	25/02/2020	
Type of encumbrance (pledge, lien, negative lien, non-disposal	Pledge	Pledge	St. I	200	
undertaking etc. or any other covenant, transaction, condition or	Fieuge	Pleage	Pledge	Pledge	
arrangement in the nature of encumbrance)  No. of shares encumbered					
% of shares encumbered	23,622,100.00	6,410,600.00	3,763,400.00	350,000.0	
	4.48	1.22	0.71	0.0	
Specific details about the encumbrance	IDBI Trusteeship Services Limited	Vistra ITCL (India) Limited	Vistra ITCL India Ltd	Axis Finance Ltd.	
Name of the entity in whose favour shares encumbered (X)	P			Axis Finance Ltd.	
Whether the entity X is a scheduled commercial bank, public		Entity X is not scheduled commercial	Entity X is not scheduled	NBFC	
financial institution, NBFC or housing finance company? If No,	No, Trustee	bank;	commercial bank;		
provide the nature of the business of the entity.		Debenture Trustee;	Debenture Trustee;		
Names of all other entities in the agreement	Listed company and its group companies	Listed company and its group	Listed company and its group	Listed company and its group	
	(if any) –	companies (if any) –	companies (if any) –	companies (if any) -	
	1. Fairvalue Advisors Private Limited	1. Ryka Commercial Ventures Private	1 Future Capital investment Pvt Ltd	1 Future Capital Investment Pvt.	
	2. Bluerock Eservices Private Limited	Limited		Ltd.	
	3. Ritvika Trading Private Limited	2. Future Corporate Resources Private		2.Future Outdoor Media Solution	
	4. Future Corporate Resources Private	Limited		Limited	
	Limited	3. Future Ideas Company Ltd		Emilia	
	2 PROJECT PROTECTS	4. RSCL Trading Private Limited			
		The second secon			
	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) -	
	1	1	1	1	
Whether the encumbrance is relating to any debt instruments	Yes	Yes			
viz. debenture, commercial paper, certificate of deposit etc.? If	les	res	Yes	No	
yes, provide details about the instrument, including credit rating					
yes, provide details about the instrument, including credit rating					
1. Name of the issuer			Future Corporate Resources Pvt.	NA	
conditions are active to the seconds.	Fairvalue Advisors Private Limited	RSCL Trading Private Limited	Ltd.		
2. Details of the debt instrument	Non Convertible Debentures	Non Convertible Debentures	Non-Convertible Debentures	NA	
3.Whether the debt instrument is listed on stock exchanges?	No	No	No	NA	
4. Credit Rating of the debt instrument	NA	NA	PPMLD BBB (Outlook Negative)	NA	
5. ISIN of the instrument			INE370107233, INE370107241	NA	
	INE04E008019	NA			
Security Cover / Asset Cover			22221	hara and	
Value of shares on the date of event / agreement (A)	4,171,200,000	61,430,400	323,552,000	109,200,000	
Amount involved (against which shares have been encumbered)	4,171,200,000		4.022.000.000	4 202 222	
(B)	10,700,000,000	5,904,000,000	4,032,000,000	1,000,000,00	
Ratio of A / B	0.39	0.01	0.08	0.:	
End use of money		0.01	0.00	0.3	
Borrowed amount to be utilized for what purpose –					
a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	
b) For the benefit of listed company			255	163	
Provide details including amount, purpose of raising money by					
isted company, schedule for utilization of amount, repayment					
schedule etc.		S#5			
c) Any other reason (please specify)	Acquisition / lease of assets.		0.6		
(c) any other reason (piease specify)	Acquisition / lease of assets.		Refinancing of existing debt availed	General Corporate Purposes	
TOOLS IN THE TOO STORE DAY AS AN ASSESSMENT OF THE PROPERTY AND AND ASSESSMENT OF THE PROPERTY OF THE PROPERTY ASSESSMENT OF		General Corporate Purposes	and general corporate purposes		

Signature of Authorised Signatory:

Place: Mumbai Date: 12/03/2020 Page No.8