

FUTURE RETAIL

22nd June, 2019

To

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051

Scrip Code of Equity : 540064
Scrip of Debt : 958809 & 958810

Symbol: FRETAIL

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 31st March, 2019

Ref: Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

With reference to above, please find enclosed herewith disclosure of Related Party Transactions of the Company on a consolidated basis for the half year ended 31st March, 2019.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,
For Future Retail Limited



Virendra Samani
Company Secretary



Encl.: as above

FUTURE RETAIL

Disclosure of Related Party transactions of Future Retail Limited on a consolidated basis for the Half year ended 31st March, 2019

(Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1 List of Related Parties

A Subsidiary Company

- i Travel News Services (India) Private Limited (From May 11,2018)
- ii TNSI Retail Private Limited (From May 11, 2018)
- iii Welcome Retail Private Limited (From May 11, 2018)
- iv SHME Food Brands Private Limited (From Feb 28, 2019)

B Joint Venture Company

- i Future Retail LLC (From May 1, 2018)

C Enterprises over which Key Managerial Personnel(s) are able to exercise significant influence

- i Apollo Design Apparel Parks Limited
- ii Bansi Mall Management Company Private Limited
- iii Clarks Future Footwear Private Limited
- iv FLFL Travel Retail Bhubaneswar Private Limited
- v FLFL Travel Retail Guwahati Private Limited
- vi FLFL Travel Retail Lucknow Private Limited
- vii FLFL Travel Retail West Private Limited
- viii Future E-commerce Infrastructure Limited
- ix Future Enterprises Limited
- x Future Generali India Insurance Company Limited
- xi Future Generali India Life Insurance Company Limited
- xii Future Human Development Limited
- xiii Future Ideas Company Limited
- xiv Future Lifestyle Fashions Limited
- xv Future Media (India) Limited
- xvi Future Sharp Skills Limited
- xvii Future Speciality Retail Limited
- xviii Future Supply Chain Solutions Limited
- xix Goldmohur Design & Apparel Park Limited
- xx Retail Light Techniques India Limited
- xxi Work Store Limited (formerly known as Staples Future Office Products Limited)

D Entity able to Exercise Significant Influence

- i Future Corporate Resources Private Limited (Formerly known as Suhani Trading and Investment Consultants Private Limited)

E Key Managerial Personnel(s)

- i Mr. Kishore Biyani
- ii Mr. Rakesh Biyani
- iii Mr. C. P.Toshniwal
- iv Mr. Virendra Samani

F Relatives of Key Managerial Personnel(s)

- i Mrs. Bhavika Samani

2 Transaction with Related Parties for half Year ended 31 March 2019 on consolidated basis :

Transactions and balances, if any, with own subsidiaries are eliminated on consolidation

(Rs. in Crore)

| Nature of Transaction | Joint Venture | Key Managerial Personnel Exercise Significant Influence | Entity able to Exercise Significant Influence | Key Managerial Personnel/ Relatives |
|---|---------------|---|---|-------------------------------------|
| Sale of Goods and Services | 4.42 | 289.40 | 0.01 | - |
| Purchase of Goods and Services | - | 2,497.76 | 28.40 | 0.01 |
| Investments | 4.57 | - | - | - |
| Managerial Remuneration | - | - | - | 7.32 |
| Outstanding Balance as on March 31, 2019 | | | | |
| Receivable | 4.42 | 1,120.08 | 153.96 | |
| Payable | | 524.35 | | |

Future Retail Limited (Formerly known as Bharti Retail Limited)

Registered Office: Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060

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CIN : L51909MH2007PLC268269

