

# **FUTURE RETAIL LIMITED**

**CIN: L51909MH2007PLC268269**

## **CORPORATE SOCIAL RESPONSIBILITY POLICY**

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We, at Future Retail Limited (the “**Company**”), believe that our business is built around strong social relevance of inclusive growth by supporting the common man in meeting their financial needs. We equally believe that creation of large societal capital is as important as wealth creation for our stakeholders. As a responsible organisation, we are committed towards the above objective and are keen on developing a sustainable business model to ensure and activate our future growth drivers. We have been contributing to the societal wealth creation for the last several years irrespective of any regulatory compulsions as a realisation of our above belief. In line with the regulatory expectations, we are putting in place a formal policy as a guide towards our social commitment going forward.

### 1. DEFINITIONS:

<b>Act</b>	means the Companies Act, 2013 read with Rules made thereunder (as amended from time to time)
<b>Board</b>	means Board of Directors of the Company as constituted from time to time
<b>CSR</b>	Corporate Social Responsibility
<b>CSR Policy</b>	means the policy approved by the Board as the Corporate Social Responsibility Policy of the Company and as amended from time to time.
<b>CSR Rules or Rules</b>	means Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time.
<b>SEBI Listing Regulations</b>	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendment thereto from time to time or any re-enactment thereof for the time being in force).

### 2. OBJECTIVES:

The main objective of CSR policy is:

- To lay down guidelines to make CSR a key business process for sustainable development of the society;
- To directly / indirectly undertake projects / programs which will enhance the quality of life and economic well-being of the communities in and around our plant and society at large;
- To generate goodwill and recognition among all stakeholders of the Company.

### 3. OUR RESPONSIBILITIES:

#### **A. Towards our communities**

We will involve communities surrounding our operations to bring about a positive change in their lives through holistic, sustainable and integrated development.

**B. Towards our Customers**

We will build gainful partnerships with the customers to understand their needs and provide right product and service solutions. We will adopt and actively encourage the best and fair business practices and shall endeavour to build solid bonds with them.

**C. Towards our Business Partners**

We will support our suppliers to cultivate ethical and fair business practices and give preference over other to those who demonstrate this.

**D. As a Corporate Citizen**

We reaffirm our commitment to conduct our business with environmental accountability. We will endeavour to adopt environment-friendly technologies and energy efficiency in our operations while continuously monitoring and reducing emissions.

**E. Responsibilities toward our Employees**

We will foster a work culture with high ethical principles and standards and encourage our employees to perform with total integrity, commitment and ownership. We will do all we can to support their professional growth and recognise high achievers. We recognise that our employees and contractors deserve to work in safe and healthy work environment and will make it our responsibility to ensure zero harm to people.

**4. CSR ACTIVITIES:**

The scope of the CSR activities of the Company will cover some of the following areas, but not limited to the same and may extend to other specific projects / programs as permitted under the Act and / or CSR rules from time to time. The Company reserves the right to choose at its own discretion the organisations and partners for the implementation of its policies and allocation of funds.

Sr. No.	Area	Activities/Initiatives/Programs
1a.	Eradicating hunger, poverty and malnutrition	Agro Based livelihoods, Better Cotton Initiatives, Agriculture Development, Krishi Vigyan Kendra.
1b.	Promoting health care including preventive healthcare and sanitation	Health and Sanitation Development programs, medical camps, programs for HIV Aids etc.
1c.	Providing safe drinking water	Drinking water programs, construction of check dams, dykes, ponds, links, channels, wells and water storage tanks.
2.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;	Construction and running of schools and libraries, vocational training and special education institutes, providing financial assistance and scholarships for higher education. Undertaking and skills and entrepreneurship programs.

Sr. No.	Area	Activities/Initiatives/Programs
3.	Women Empowerment and Facilities for Senior Citizens	<ul style="list-style-type: none"> <li>• Setting up centres and institutions for women &amp; senior citizenship.</li> <li>• Promoting SHGs amongst women for undertaking income generating activities.</li> </ul>
4.	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water	Horticulture plantation, agro farm forestry, afforestation, projects on non-conventional energy (biogas), animal husbandry programs, forest conservation projects, water resource management and soil conservation, promoting micro-irrigation etc.
5.	Promotion and protection of art & culture	Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6.	Measures for the benefit of armed forces veterans, war widows and their dependents;	Activities/programs for benefit of armed forces and families.
7.	Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;	Projects/programs promoting various sports activities
8.	Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;	Projects/programs for the development and upgrading of technology
9.	Contribution / Financial Assistance	Contribution to Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio- economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
10.	Rural development projects	Rural infrastructure projects and agriculture development programs and projects.

**Exclusion from CSR**

The following activity shall not form part of the CSR activities of the Company:-

1. The activities undertaken in pursuance of normal course of business of a Company;
2. CSR projects/programs or activities that benefit only the employees of the Company and their families;
3. Any contribution directly/indirectly to political party or any funds directed towards political parties or political causes;
4. Any CSR projects / programs or activities undertaken outside India.

**5. CSR COMMITTEE:**

CSR Committee shall be formed as per the applicable laws and the Committee shall be responsible for the implementation / monitoring and review of this Policy and various projects / activities undertaken under the Policy. The CSR Committee shall submit periodical reports to the Board of the Company.

**6. MONITORING & REPORTING:**

(a) The CSR Committee will be responsible for the monitoring CSR activities and report to the Board from time to time. The CSR Committee has the powers to:

- Seek monitoring and implementation report from the organisations receiving funds;
- Delegate a designated company official to co-ordinate with the organisation receiving funds to inspect the activities undertaken and ensure information in a timely manner.

Additionally, the Committee may empower the Managing Director / Jt. Managing Director / Chief Financial Officer / Company Secretary to spend such amount as they think appropriate for some other strategic CSR contingencies that may arise during any financial year. The amount spent as above shall be put up for ratification of the Committee at its next meeting and shall report to the Board accordingly.

(b) Continuous Monitoring

- The Committee Members will receive in a prescribed format, a quarterly report of CSR spend;
- A presentation on the progress of the CSR projects / activities will be made to the Committee by the CSR Executives at the Committee meetings held from time to time;
- An annual presentation will be made to the Committee which will also includes the details of the projects / activities planned for the next year and its respective budgets.

The Board shall review the implementation of CSR on annual basis.

**7. SURPLUS ARISING OUT OF CSR ACTIVITIES:**

Surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company.

**8. DISCLOSURES:**

The Annual Report of the Company include a section on CSR outlining the CSR Policy, CSR committee, CSR initiatives undertaken by the Company, the CSR spend during the financial year and other information as required by the prevailing law.

**9. REVIEW AND AMENDMENTS**

Subject to the applicable laws, the Board may amend this Policy from time to time. In the event of any conflict between the provisions of this Policy and the applicable laws, the later shall prevail.

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