

QUARTERLY COMPLIANCE ON CORPORATE GOVERNANCE

Name of the Company : **Pantaloon Retail (India) Limited**
Quarter ending on : **30th June, 2010**

Particulars		Clause of Listing Agreement	Compliance status (Yes / No / N.A.)	Remarks
1		2	3	4
I.	Board of Directors	49 I		
(A)	Composition of Board	49 (IA)	Yes	
(B)	Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C)	Other provisions as to Board and Committees	49 (IC)	Yes	
(D)	Code of Conduct	49 (ID)	Yes	
II.	Audit Committee	49 (II)		
(A)	Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B)	Meeting of Audit Committee	49 (IIB)	Yes	
(C)	Powers of Audit Committee	49 (IIC)	Yes	
(D)	Role of Audit Committee	49 (IID)	Yes	
(E)	Review of Information by Audit Committee	49 (IIE)	Yes	
III.	Subsidiary Companies	49 (III)	Yes	
IV.	Disclosures	49 (IV)	Yes	
(A)	Basis of related party transactions	49 (IVA)	Yes	
(B)	Disclosure of Accounting Treatment	49 (IVB)	Yes	
(C)	Board Disclosures	49 (IVC)	Yes	
(D)	Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	Yes	
(E)	Remuneration of Directors *	49 (IVE)	Yes	Complied for the financial year July 08-June 09 and would be complied for the financial year ended 30th June 2010 in the ensuing Annual General Meeting
(F)	Management *	49 (IVF)	Yes	-do-
(G)	Shareholders*	49 (IVG)	Yes	-do-
V.	CEO / CFO Certification*	49 (V)	Yes	-do-
VI.	Report on Corporate Governance*	49 (VI)	Yes	-do-
VII.	Compliance*	49 (VII)	Yes	-do-

* Financial Year of the Company is from July - June

For Pantaloon Retail (India) Limited



Deepak Tanna
Company Secretary & Compliance Officer