

POLICY ON INFLUENCING PUBLIC AND REGULATORY POLICY

Future Retail Limited (“FRL” or “Company”) recognizes that businesses operate within the specified legislative and policy frameworks prescribed by the Government, which guide their growth and also provide for certain desirable restrictions and boundaries. The Company acknowledges that in a democratic set-up, such legal frameworks are developed in a collaborative manner with participation of all the stakeholders, including businesses. In that context, the Company recognizes the right of businesses to engage with the Government for redressal of a grievance or for influencing public policy and public opinion. In addition, FRL emphasizes that policy advocacy must expand public good rather than diminish it or make it available to a select few.

Accordingly, it commits to the need for engaging with the public authorities and regulators in a responsible manner to provide inputs to the policy formulation in the interests of public good.

Accordingly, FRL, while pursuing policy advocacy, ensures that their advocacy positions are consistent with the above and to the extent possible and that FRL utilizes the trade and industry chambers and associations and other such collective platforms to undertake such policy advocacy.

The functional head is responsible for championing the adherence to this policy for the respective function. In addition, the adherence to the provisions of this policy is reviewed by the senior management on a regular basis besides the periodic audits, covering directly/indirectly the areas of respective function. Any major deviations and need for review of the policy are reported to the Board of Directors of the Company.
